



# ANNUAL REPORT 2024

Enabling Future Solutions

# نظام إدارة الموارد البشرية

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**Custodian of the Two Holy Mosques**  
**King Salman bin Abdulaziz Al Saud**  
King of the Kingdom of Saudi Arabia



**His Royal Highness Prince**  
**Mohammed bin Salman bin Abdulaziz Al Saud**  
Crown Prince and Prime Minister

01

# COMPANY PROFILE



## Board of Directors



**Khaled bin Abdullah bin Ibrahim Al-Moammar**  
Chairman of Board of Directors



**Ibrahim bin Abdullah Al-Moammar**  
Deputy Chairman of the Board



**Faraj Mansour Abu Thanin**  
Board Member



**Fahd bin Saad bin Moammar**  
Board Member



**Abdul Karim bin Ibrahim Al-Nafi**  
Board Member

## Chairman's Message



**Khalid bin Abdullah bin Ibrahim Al-Moammar**  
Chairman of Board of Directors

### The company's strategic planning efforts And forward-looking vision have successfully driven investments in promising sectors.

efficiency

Beyond these accomplishments, the company launched "Aamer" Service Management System in collaboration with the Ministry of Sports. This integrated system aims to enhance user experience and optimize digital services in the sports sector.

Additionally, MIS strengthened its strategic partnerships by signing a collaboration agreement with Microsoft Arabia and BSF Capital to provide data center services. This agreement allows for a reserved capacity increase of up to 300%, supporting the Kingdom's digital infrastructure and reinforcing digital transformation efforts.

Moreover, the Digital Government Authority recognized MIS as a Key Success Partner in the private sector for its

of the Minister of Health. This step underscores our commitment to supporting health and social initiatives in the Kingdom.

We also served as a contributing sponsor of the Global AI Summit (GAIN), further reinforcing our role in supporting technological innovation.

#### A Vision for the Future

As we prepare to enter 2025, we at Al-Moammar Information Systems remain committed to continuous growth and innovation by investing in smart digital solutions, expanding our strategic partnerships, and strengthening our position in cybersecurity and digital infrastructure.

In this regard, we reaffirm our full commitment to Saudi Vision 2030, which serves as the guiding framework for our strategic direction. We strive to be key contributors in building a comprehensive and sustainable digital economy.

#### Gratitude and Appreciation

In conclusion, I extend my deepest gratitude to our esteemed shareholders for their unwavering trust in Al-Moammar Information Systems. I also extend my appreciation to our exceptional team, who have been the cornerstone of our successes, as well as to all our partners and clients who have played a role in our journey toward leadership.

We are confident that the future holds new opportunities, and we will continue to work with dedication to achieve further milestones that reflect the strength and leadership of our company in the technology sector.

## Dear Esteemed Shareholders

### Peace and blessings be upon you,

I am pleased to welcome you to this annual report, where we highlight the key achievements of Al-Moammar Information Systems (MIS) during 2024—a year that witnessed exceptional growth and strategic developments that strengthened the company's position as a national leader in the technology and digital transformation sector.

2024 was a year filled with challenges and opportunities, and thanks to God first, followed by the efforts of our ambitious team and our strategic partnerships, we were able to make remarkable progress in various areas of our business. This progress has positively reflected on the company's performance and future objectives.

#### Achievements that Cement Leadership

Al-Moammar Information Systems Company (MIS) has continued to excel in the field of technology and innovation, achieving numerous significant

milestones throughout the year that reflect its commitment to excellence and quality.

Among the most notable achievements, MIS received several prestigious awards from leading global companies, including the Excellence in Partner Engagement Award from Trend Micro, the Excellence in Strategic Deals Award at the Fortinet Partner Awards 2024, and the Outstanding Innovator Award at the Infoblox Partner Day 2024.

Additionally, the company was honored by Cisco, Dell Technologies, Hewlett Packard Enterprise, and Microsoft in recognition of its pioneering role in delivering advanced technology solutions.

Furthermore, the company continued its efforts to enhance digital transformation by launching the MIS Connect platform, which provides open banking solutions to support the financial sector's digital infrastructure in the Kingdom. This initiative enhances system integration and fosters innovation in the financial sector.

As part of its ongoing pursuit of the highest quality standards, the company obtained the ISO 9001 certification for the second time, reaffirming its commitment to applying best global practices in quality management and improving service

significant role in helping Saudi Arabia achieve 4th place globally in digital services. This reflects the company's continuous efforts to drive digital transformation and deliver advanced technology solutions that contribute to achieving Saudi Vision 2030.

#### Active Participation in Global and Local Events

As part of our commitment to fostering innovation and collaborating with top global technology leaders, we actively participated in numerous high-profile events.

We had a strong presence at LEAP 2024, where we signed strategic partnerships with GitLab and Najm, while also engaging with global tech leaders to exchange knowledge and expertise.

Additionally, we contributed to initiatives such as the Tuwaiq Employment Program, the Technology Talents Forum, and Black Hat Middle East & Africa. We also played a pivotal role in supporting the education sector by participating in the First Educational Equipment Exhibition.

#### Commitment to Social Responsibility

Believing in our role in serving the community, we proudly participated as a Diamond Sponsor in the World Blood Donor Day 2024 under the patronage

## CEO's Message



**Dr. Abdullah bin Ghazi Al-Ghamdi**  
CEO

### Committed to continuing investment in modern technologies.

data science, and data center solutions. Notably, our cooperation agreement with Microsoft Arabia and BSF Capital enabled us to increase the storage capacity of data centers, helping major institutions develop their digital infrastructure to the highest standards. Additionally, MIS was designated as a key partner in digital transformation by the Digital Government Authority—an achievement that reflects our vital role in supporting national initiatives and Vision 2030.

In line with our contribution to improving digital government services, we launched the “Aamer” services management system in cooperation with the Ministry of Sports, which enhances the efficiency of digital

#### Future Growth Strategy

As we move forward into 2025, we remain committed to continuing investment in modern technologies, strengthening cybersecurity, expanding cloud computing solutions, and improving operational efficiency. Vision 2030 is a core pillar of our strategy, as we aim to be among the key contributors to building a comprehensive and sustainable digital economy.

To achieve this, we are working to develop artificial intelligence solutions that enable institutions to improve their operational efficiency. We are also enhancing cybersecurity by delivering advanced solutions to protect data and digital infrastructure. Furthermore, we are expanding international partnerships to access the latest technologies and innovations, while also employing national technical talents and offering specialized training programs to develop digital skills.

## Dear Esteemed Shareholders

### Peace and blessings be upon you,

I am pleased to present to you the 2024 Annual Report, which narrates the journey of Al Moammar Information Systems Company (MIS) through a year filled with challenges and achievements. We have continued our efforts to enhance innovation, expand our business scope, and solidify our position as a leading company in the technology and digital transformation sector. This year has been a testament to our ongoing development, where we succeeded in achieving record growth, expanding our partnerships, and enhancing our portfolio of advanced digital solutions.

### A Growth Journey Towards Enhanced Efficiency and Sustainability

The year 2024 witnessed strong financial and operational performance, driven by increased demand for digital solutions and investment in cloud infrastructure, cybersecurity, artificial intelligence

technologies, and managed services. We achieved notable growth in revenues and profits through diversifying income sources, improving operational efficiency, and expanding into major strategic projects.

As part of enhancing the sustainability of our business, we launched the MIS Connect platform, which contributed to the development of open banking solutions. This enabled financial institutions in the Kingdom to adopt advanced technologies that support digital integration and enhance operational efficiency. We also successfully obtained several international certifications in quality, safety, and environment, reaffirming our commitment to applying the highest standards of quality and operational governance.

### Building Strong Alliances for the Future

Recognizing the importance of collaboration with global technology companies, we succeeded in signing several strategic agreements that strengthened our competitive capabilities. The company entered into multiple partnership agreements with leading international firms in emerging fields such as artificial intelligence,

operations and provides a seamless and effective user experience for beneficiary entities.

### Active Participation in Technology Events

Believing in the importance of participating in global and local technology events, we strengthened our presence at LEAP 2024, where we signed multiple cooperation agreements and memorandums of understanding with global and local partners, including Huawei Cloud, Schneider, Itihad Salam Telecom, and others, to support innovation in the technology sector. We also took part in several key events, including the Tech Talent Forum, Tuwaiq Employment Program, and Black Hat Exhibition, where we continued attracting and developing national talent and equipping them to be part of the Kingdom's tech future.

Additionally, we proudly served as a diamond sponsor of the 2024 World Blood Donor Day, affirming our commitment to social responsibility and participation in health initiatives. We also continued to support innovation by sponsoring the Global Artificial Intelligence Summit (GAIN), further cementing our role in driving digital transformation.

### In Conclusion

I would like to extend my sincere thanks to our esteemed shareholders for their continued support and unwavering confidence in MIS's vision. I also thank our partners and clients who have been an integral part of our journey toward success.

I must express my deep gratitude to our outstanding team, who have been and continue to be the main driver behind every achievement. We will continue to rely on them as we move forward in our leadership journey in the technology sector.

My appreciation also goes to the Chairman of the Board, the Vice Chairman, and all board members and affiliated committees for their ongoing support of operational and development efforts.

We stand on the threshold of a new phase filled with opportunities, and we will continue to operate with an ambitious vision, boundless innovation, and unwavering determination to achieve more successes that enhance MIS's position as a leader in the technology and digital transformation sector.

that strengthen MIS's position as a leader in the technology and digital transformation sector.

## CFO's Message



Kareem Jaafar  
CFO

### Dear Shareholders

#### Peace and blessings be upon you,

I am pleased to present to you the 2024 Annual Report, which highlights the financial performance of Al-Moammar Information Systems (MIS) and showcases the achievements realized during this exceptional year. The company has witnessed significant growth in revenue and profitability, reflecting the strength of our financial strategies, our effective resource management, and our ability to balance strategic expansion with maximizing shareholder value.

#### Strong Financial Performance and Sustainable Growth

The year 2024 was filled with both challenges and opportunities, and we managed to maintain a strong financial position through diversifying revenue sources, enhancing operational efficiency, and improving productivity across all company sectors. We experienced revenue growth driven by the rising demand for digital solutions and expansion in cybersecurity, cloud infrastructure, and artificial

intelligence technologies. Additionally, our strong performance in executing major projects and forging strategic partnerships with global companies played a crucial role in achieving positive financial results.

We successfully established robust financial sustainability by effectively managing operational costs and optimizing expenditure efficiency, leading to enhanced profitability and increased shareholder returns. Furthermore, expanding partnerships with leading technology firms such as Microsoft, Dell, Cisco, and Hewlett Packard Enterprise created new growth opportunities and enabled us to capitalize on the growing demand for advanced digital solutions.

#### Financial Growth Strategies and Smart Investments

Throughout the year, we focused on optimizing cash flow management to ensure the availability of liquidity necessary for future expansion and investment in strategic projects that strengthen the company's market position. We also continued to diversify revenue streams by developing innovative technology solutions that meet evolving market demands, reinforcing long-term financial sustainability.

Investing in digital infrastructure has been a key driver in enhancing operational efficiency and improving profit margins. We have prioritized leveraging technology to streamline operations and create added value for our shareholders and clients. Furthermore, our entry into new areas such as cloud services and cybersecurity technologies has strengthened our business model's flexibility and opened new pathways for sustainable growth.

#### Our Commitment to Maximizing Shareholder Value

We remain committed to delivering the highest returns to our shareholders through balanced financial management, sustained profit growth, and enhancing

#### Acknowledgment and Appreciation

In conclusion, I would like to extend my sincere gratitude to our valued shareholders for their trust and continuous support. I also express my appreciation to our dedicated team, whose efforts have contributed to these outstanding results.

We are confident that the future holds even greater opportunities, and we will continue to work with commitment and determination to achieve further successes and strengthen the company's leadership in the technology sector.

**We are committed to delivering the best returns to our shareholders through balanced financial management.**

the company's market value. Additionally, we continue to improve transparency and financial governance to ensure the continuity of strong performance and support the company's future aspirations.

#### A Confident Outlook for the Future

As we enter 2025, we continue to embrace financial strategies that drive sustainable growth and invest in opportunities that reinforce our leadership position in the technology sector. Our focus will remain on achieving operational efficiency, increasing revenue, and maximizing return on investment, while continuously developing innovative digital solutions that contribute to achieving Saudi Vision 2030.

## Company Overview

Al-Moammar Information Systems Company (MIS) is one of the largest information technology companies in the Kingdom of Saudi Arabia. Established in 1979, it is the first Saudi joint-stock company listed on the Saudi Stock Exchange in the IT sector.

The company offers comprehensive solutions in the fields of information systems and technology, digital transformation, cybersecurity, data centers, databases, data analytics, cloud computing, and artificial intelligence. MIS also provides a wide range of high-quality technological services and solutions aligned with the highest global standards and the latest advanced technologies.

MIS is distinguished by its strong strategic partnerships with leading global technology companies, supporting its vision aligned with the Kingdom of Saudi Arabia's ambitious Vision 2030. The company is committed to enhancing technology services and developing digital infrastructure in line with the latest global innovations, contributing to technological advancement and innovation within the Kingdom.



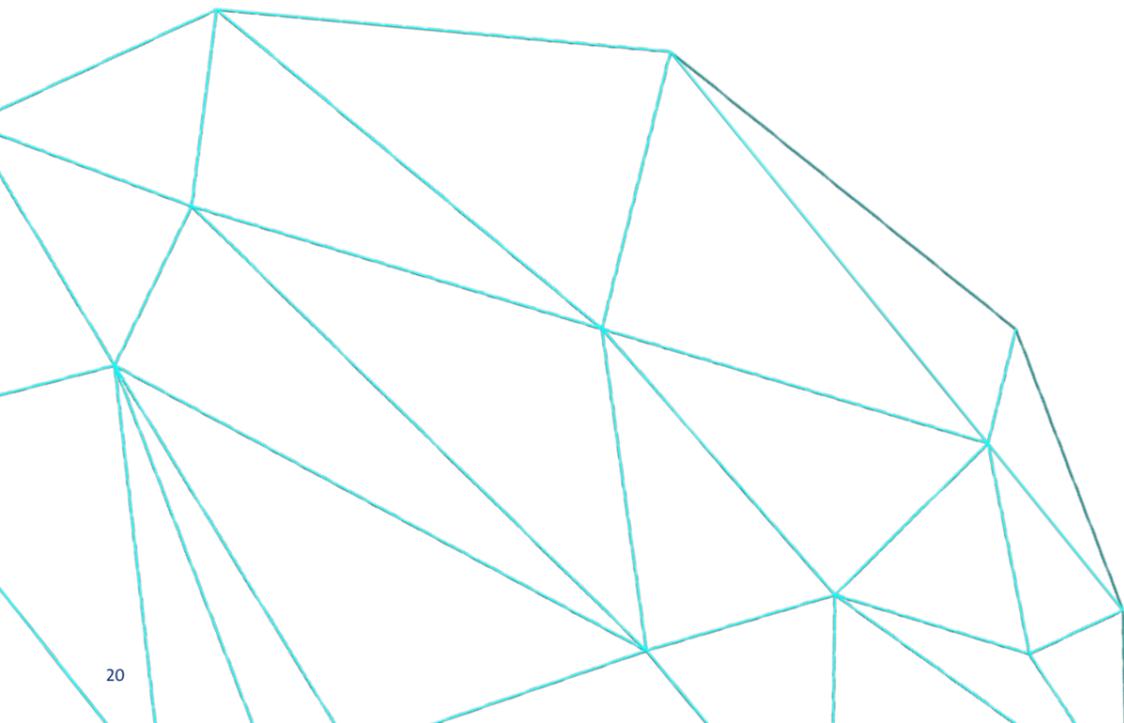
## Strategic Orientation

In alignment with the Kingdom’s ambitious Vision 2030 and in continued support of the innovation and digital transformation sectors, we have harnessed our expertise to deliver integrated technological solutions that support future tech-driven industries.

MIS remains committed to its strategic approach of delivering advanced technologies and digital solutions, while continuously enhancing its services and offering innovative products and solutions in fields such as medical technology and financial technology, aiming to diversify its future investments.

### Key strategic directions include:

1. Investment in data center infrastructure and solutions.
2. Establishment of new companies based on innovative and modern ideas.
3. Investment in the financial technology (FinTech) sector.
4. Investment in the artificial intelligence sector.
5. Investment in venture and capital funds, most notably: the French Data Center Capital Fund and Al Rajhi Fund, with a total investment of SAR 1 billion.





## Values we cherish

### Passion

Our passion is to provide new, enriching and value-added services, innovative solutions and high-quality products to our customers and the environment.

### Excellence

We seek to provide services and products that do not accept half-solutions for our customers; we provide specialized solutions that suit each customer individually, in addition to providing innovative and modern solutions that contribute to the growth and development of our customers.

### Development and Quality

Utilizing our long-standing knowledge and experience in supporting the Kingdom's business technology towards sustainability, investing in innovative ideas and successful experiences; to be an essential tool in the development of society and promote its prosperity, and ensure that we provide the latest and most efficient.

### Reliability

We believe that the trust of our customers and partners is the key to providing high quality services and maintaining close relationships with our community, where we work according to the highest standards of integrity and honesty by taking full care of the privacy of our customers and their data.

### Care

We are constantly developing our human resources system, and we are keen to educate our teams by following the examples and leading models in our field, and we are always looking to innovate and develop.

### Continuity

Ability to continue providing the required services to customers without interruption and with high quality, by securing systems and technological infrastructure to ensure business continuity, and developing strategies to manage risks and preserve data.

## Vision & Mission

### Vision

#### Leadership in the IT industry.

Being at the forefront of companies specialized in the field of information technology and digital solutions with all its services, both locally and globally.

### Mission

#### Empowerment and Growth with Global Standards.

Empowering sectors and companies to benefit from digital and technological solutions and services, so that they contribute to progress and prosperity, in a modern world that relies mainly on data and technology.

## Attributes

Al-Moammar Information Systems has a set of distinctive attributes that constitute a strength that enables it to strengthen its position in the future, including the following.

### Advanced capabilities in digital transformation

We believe in digital transformation and leveraging technology to meet evolving customer needs through:

- Continuously analyzing key needs of vital entities in the Kingdom.
- Enhancing leadership competencies for business leaders.
- Enabling sustainable and exceptional digital transformation.



### Integrated Services and Solutions

Aiming to develop business frameworks and centers operationally and financially for long-term value through:

- Building comprehensive systems for advanced applications.
- Building systems for modern hardware.
- Enhancing the efficiency of data centers.
- Hardware and software maintenance

### Specialized Professionals

Human capital is a key asset, ensuring its alignment with the technological needs of vital sectors in the Kingdom through:

- Teams of elite information engineers.
- Effective communication through the after-sales process.
- Availability of the necessary components at all stages of the work cycle.
- Integrity and professionalism in managing sensitive data.



### Investment viability

With a strong investment vision and strategic partnerships, we maintain a competitive edge in the growing tech market through:

- Funding for bold digital ventures.
- Minimizing operational costs and increasing revenue projections.
- Adapting to new industry trends.
- Attracting sustainable investments.



## Company Historical

Throughout our inspiring journey, we take a look back at our most important and pivotal milestones throughout the history of our inspiring story:

1979

### Company Establishment

Al-Moammar Information Systems Company was established with an initial capital of 50 million SR.

2024

### Successful Data Center Project

Successful Data Center Fund Project and Partnership with Microsoft

2019

### Listed on the Saudi Stock Exchange

Listing of Al-Moammar Information Systems Company for public subscription in the Saudi Stock Exchange.

2023

### Launching MIS PAY Company

Launching MIS PAY, which specializes in fintech.

2020

### Expansion into the medical technology field

Establishing a limited liability company that operates in the field of medical and health technologies and equipment, with 100% ownership.

2021

### Launch of Data Centers Project

Al-Moammar Information Systems Company has begun construction of six data centers in Saudi Arabia with a capacity of 24 megawatts, following its commissioning by Saudi Fransi Capital.

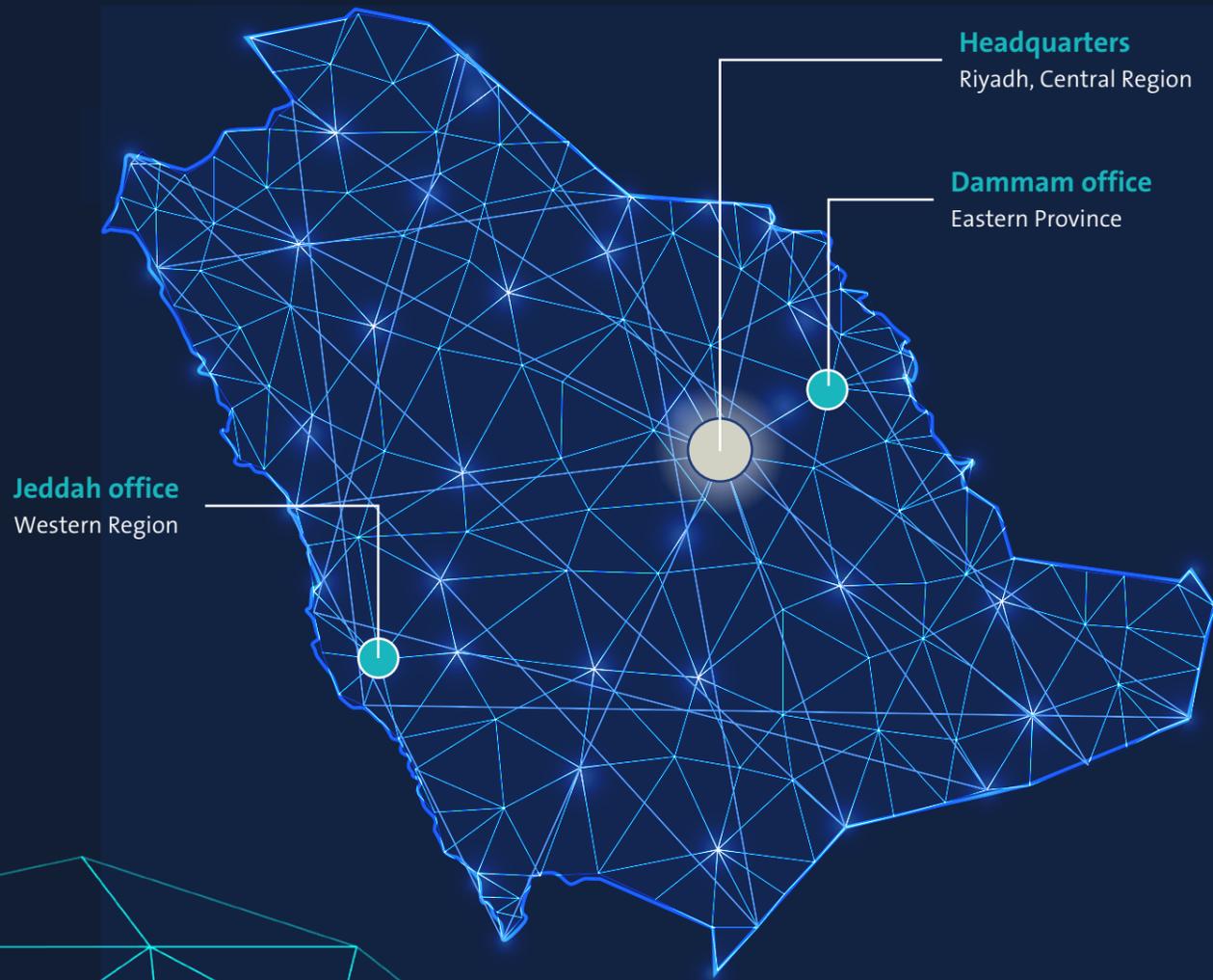
2022

### Listing of Edarat Technology Company

EDARAT COMMUNICATION AND INFORMATION TECHNOLOGY COMPANY (a company owned by Al-Moammar Information Systems by 50% of its capital), & the start of its shares trading by the Saudi Capital Market Authority (CMA).

## Company Branches

Keeping pace with the Kingdom's Vision 2030 and meeting the requirements of mega projects and the government and private sector in the Kingdom, Al-Moammar provides its services through its headquarters in Riyadh, its branches in Jeddah and Dammam, and its specialized support, maintenance and operation teams deployed throughout the Kingdom.



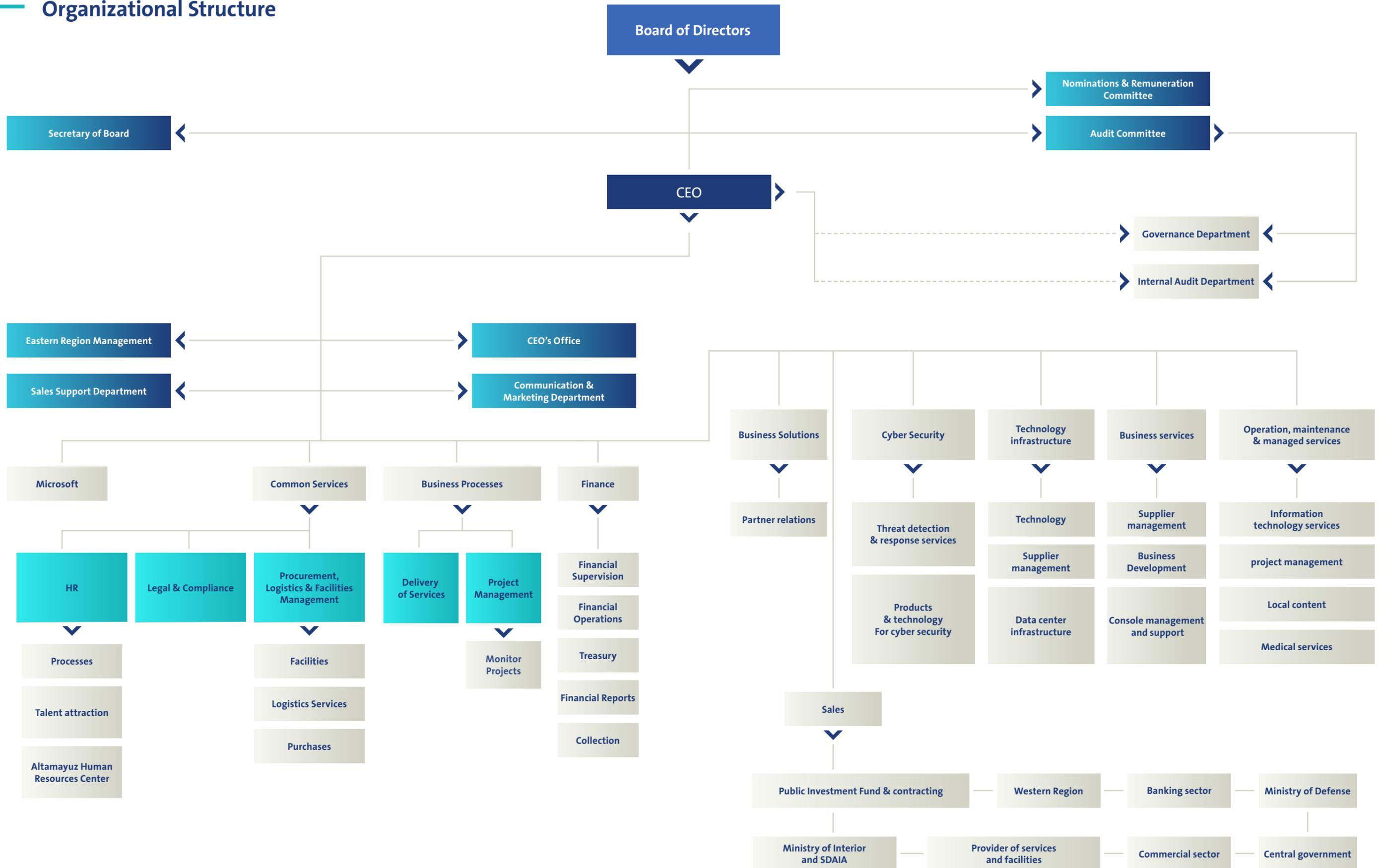
## Subsidiaries

Excellence Medical Systems Company Medical systems	1,000,000 SAR Ownership 100%	
Excellence IT Application Solutions Company Fintech	10,000,000 SAR Ownership 100%	
Excellence Solutions for Information Technology Housing and Financing Solutions	100,000 SAR Ownership 100%	
Excellence Solutions for Information Technology Open Banking	100,000 SAR Ownership 100%	
Edarat Communication & Information Technology Cloud Computing	50,000,000 SAR Ownership 30%	
Excellence National Data Centers Company Data Centers	100,000 SAR Ownership 100%	

All subsidiaries were established and operate within the Kingdom of Saudi Arabia.

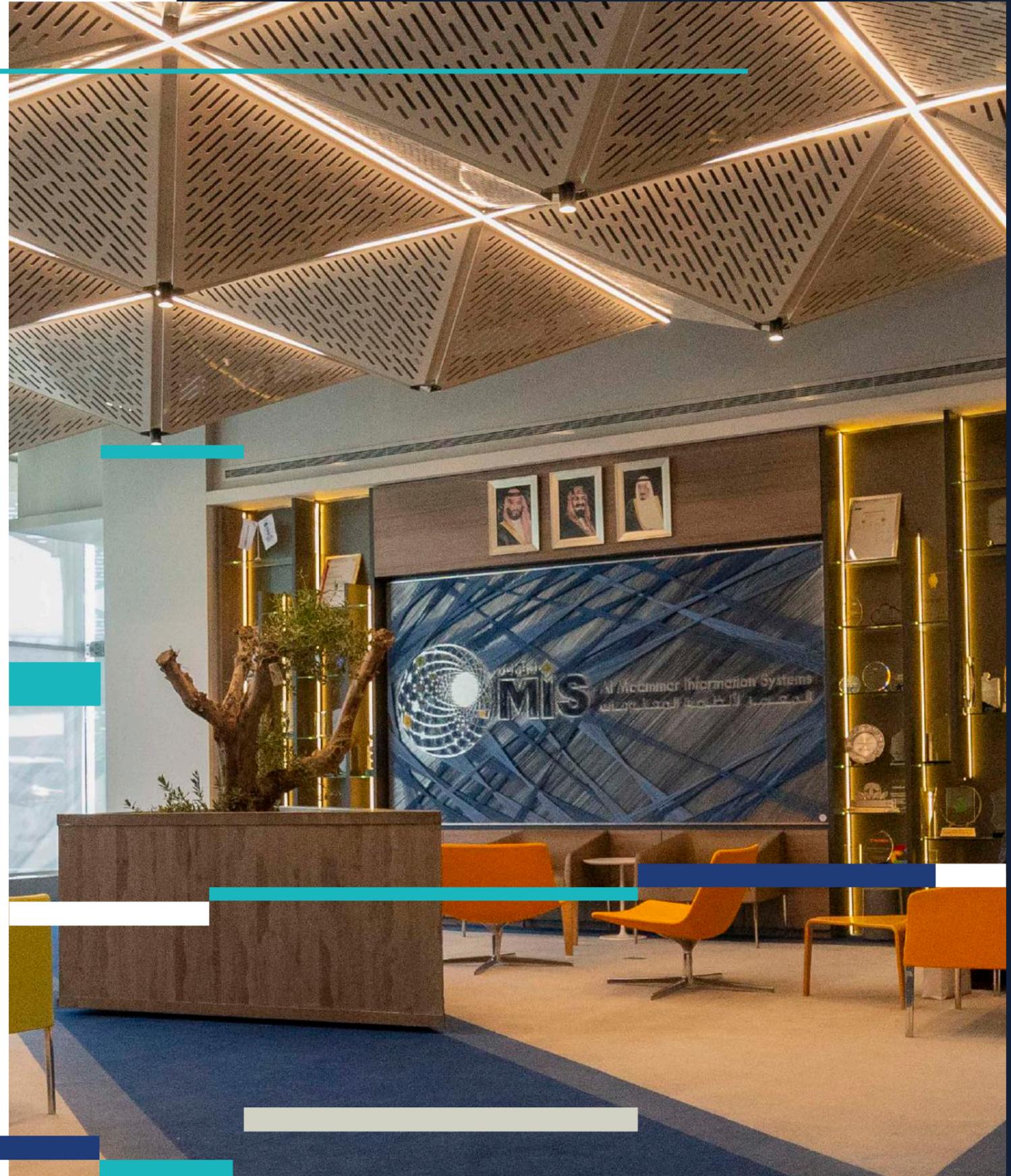
Global partnerships to ensure that we provide the highest quality technical services and the best infrastructure systems, in accordance with Saudi Arabia's Vision 2030.

# Organizational Structure



## Company Activities

1. Information and Communications.
2. Construction.
3. Administrative and Support Services.
4. Human Health and Social Work Activities.
5. Professional, Scientific, and Technical Activities.
6. Manufacturing Industries.
7. Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles.
8. Electricity, Gas, Steam, and Air Conditioning Supply.
9. Transport and Storage.
10. Real Estate Activities.
11. Education.
12. Arts, Entertainment, and Recreation.



## Work Environment & Human Resources

### Human Resources Work Environment

The Human Resources Department conducts proper and accurate planning to meet the external challenges of adhering to the legislation and policies related to human resources, and working to utilize it as required to avoid any violations that may result from not adhering to the policies of the relevant legislative authorities.

The department also harnesses all capabilities to contribute to the Kingdom's Vision 2030 through many services: Promoting inclusion and diversity, empowering women, training and qualification, and creating an ideal work environment for the company's employees by providing all employee requirements to achieve an ideal work environment.

### Job Localization

Employment Statistics	2023	2024
Number of employees	1129	1199
Percentage of Saudi employees	50%	48%
Percentage of non-Saudi employees	50%	52%
Number of females	191	208
Percentage of jobs held by women	17%	17.3%
Number of males	938	991

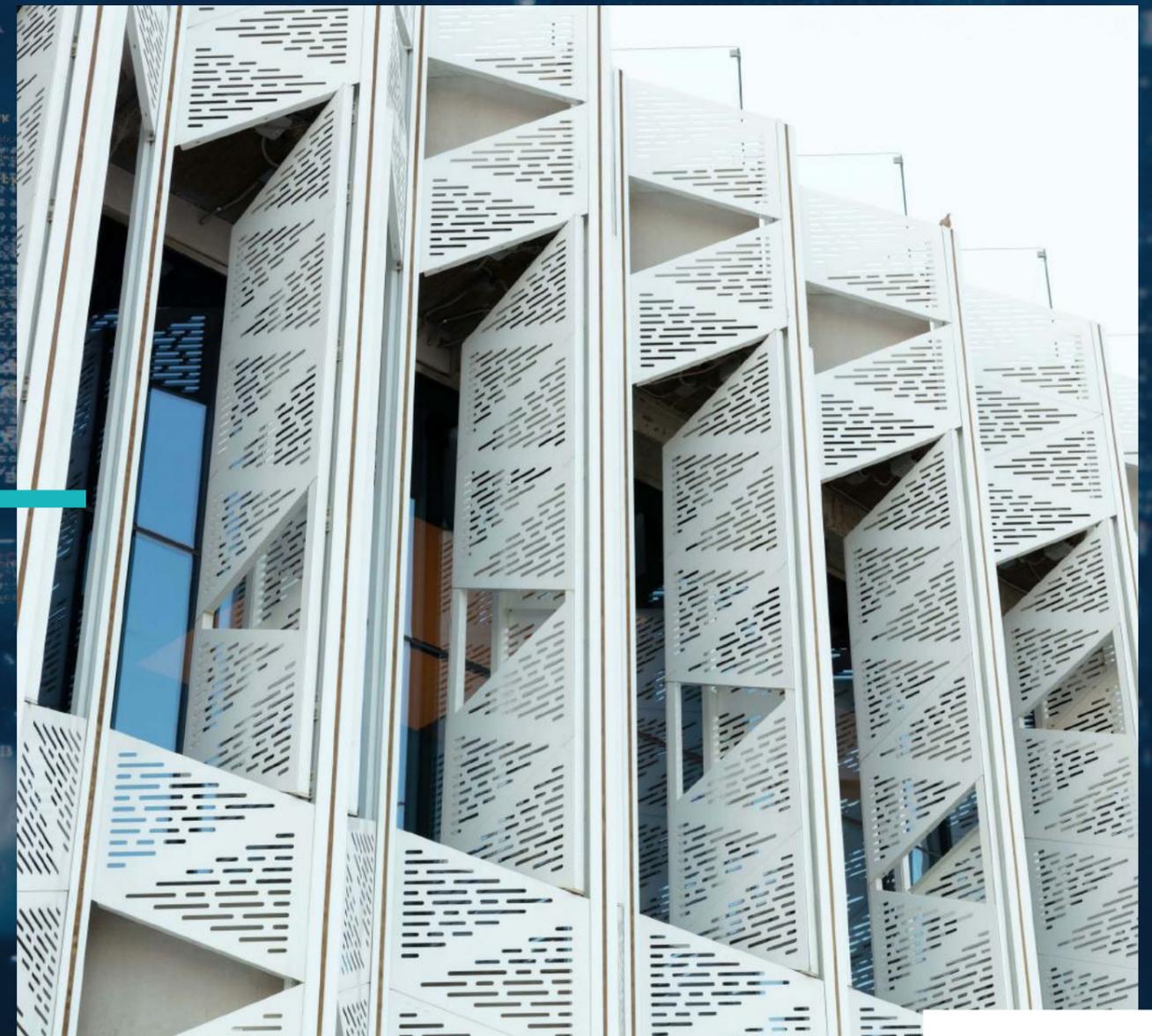
### 2024 Recruitment Efforts

Statistical items	Ratios and statistics
New employment	385
Rate of new employment for Saudis	54%
Rate of new employment for non-Saudis	46%
Rate of female employees	81 new employees
Rate of male employees	274 new employees

Saudization rate	Ratios and statistics
Saudis	48%
Non-Saudis	52%

Employment rate for both sexes	Ratios and statistics
Female rate	17.3%
Male rate	82.7%



## Human Resources Management Achievements for 2024

### Employment and Localization

- Benefit from employment and localization support programs (Hadaq) amounting to SAR 4,854,490.15.
- Employment through government programs (Nationalization / Employment Support / Tamheer).
- Employment through participation in local job fairs to support Saudi cadres, including:
  - Technical Competencies Forum - Ministry of Communications and Information Technology (Tabuk).
  - Tuwaiq Academy Exhibition (Riyadh).

### Training and Development

- Strengthening training collaborations with institutes and universities.
- Enhancing new employee experience and workplace integration.
- Implementing a service level agreement for HR services.
- Allocating a 2024 budget for recruitment, promotions, and training.
- Enhancing succession planning for talent continuity..

### Internal communication and improving the work environment

- Enhancing internal communication among employees.
- Establishing strategic partnerships with companies, banks, and service providers to support employees.
- Localizing all positions covered by localization decisions in technical, vocational, and accounting fields.
- Developing new policies and procedures for human resource management.
- Adhering to the business continuity and risk management matrix.
- Improving the attendance and leave tracking system and integrating it with payroll.
- Strengthening digital recruitment platforms and the company's identity in the job market.

### Events and Activities

- Weekly Podcast for updates and inspiring experiences.
- Annual Ceremony to celebrate employee achievements.
- Founding Day Celebration to strengthen company identity.
- Productive Families Event to support small businesses.
- Eye Screening with «Adwaa Al-Basariyat.»
- Food Truck Event for restaurants and ice cream.
- FIFA e-Tournament for employee engagement.
- Biometric System Activation for attendance tracking.
- Bank Booths for financial services.
- Broadcasting National Team Matches at the company.
- Tawuniya «Vitality» Competition for wellness.
- Ramadan Breakfast 2024 to foster team spirit.

## Social responsibility

Al Moammar Information Systems Company (MIS) reaffirms its ongoing commitment to corporate social responsibility by allocating 1.50% of its annual net profits to the Ehsan platform, a practice maintained since 2023 and continuing in the current year, in support of impactful national humanitarian and development programs.



## Key Company News

### Al-Moammar Information Systems Wins a Series of Prestigious Awards for 2024

Al-Moammar Information Systems (MIS) achieved a remarkable milestone in 2024, winning prestigious global awards for innovation, strategic partnerships, and technological expansion.

- Excellence in Partner Engagement Award from Trend Micro.
- Excellence in Strategic Deals Award at Fortinet Partner Awards 2024.
- Outstanding Innovator Award at Infoblox Partner Day 2024.
- Rising Star Award 2024 from Hewlett Packard Enterprise.
- Recognition as a Contributing Sponsor at the 3rd AI Summit.
- Diamond Sponsor for World Blood Donor Day 2024 under the Minister of Health's patronage.
- Partner of the Year – Collaboration Award at CiscoPS24 from Cisco.
- Partner of the Year Award from Skyhigh Security.
- Excellence in Expansion Award from Dell Technologies.
- Emerging Partner in Microsoft Business at Microsoft Partners Summit.
- Appreciation Award from StarLink - Infinigate Group.

These achievements reflect Al-Moammar Information Systems (MIS) commitment to technological advancement and its role as a key partner in supporting Saudi Vision 2030.



### Al-Moammar Information Systems (MIS) Announces a Series of Achievements and New Developments in 2024.

Al-Moammar Information Systems (MIS) announces key achievements and strategic partnerships, reinforcing its commitment to digital transformation in the Kingdom.

- **Visit of the Governor of the Communications, Space, and Technology Commission to Al-Moammar Headquarters.**

Al-Moammar welcomed H.E. Dr. Mohammed Al-Tamimi, Governor of the Communications, Space, and Technology Commission, to its headquarters to discuss technological advancements and the company's role in enhancing digital infrastructure.

- **Launch of MIS Connect for Open Banking Services.**

Al-Moammar has launched MIS Connect, an innovative platform providing open banking solutions to support digital transformation in the financial sector, enhancing integration and innovation in banking services across the Kingdom.

- **Cisco Security Master Partner Certification Awarded.**

The company has been awarded the Cisco Security Master Partner certification, reflecting its excellence in delivering cybersecurity solutions that meet the highest global standards.

- **ISO 9001 Certification Awarded for the Second Time.**

For the second time, Al-Moammar has received the ISO 9001 certification, reaffirming its commitment to high-quality management standards and enhancing service efficiency for its clients.

- **Launch of «Amer» Service Management System in Collaboration with the Ministry of Sports**

MIS has launched the «Amer» Service Management System (BMC ESM), marking a significant milestone in its strategic partnership with the Ministry of Sports. The system aims to enhance user experience and advance digital service management.

- **Joint Agreement with Microsoft Arabia for Data Center Services**

We signed an agreement with Microsoft Arabia and BSF Capital to provide colocation services, with the potential to increase capacity by up to 300%, supporting the Kingdom's digital infrastructure strategy.

- **Al-Moammar Recognized as a Success Partner by the Digital Government Authority**

The Digital Government Authority has recognized Al-Moammar as one of its success partners in the private sector, acknowledging its role in supporting digital transformation and contributing to Saudi Arabia's global ranking of 4th in digital services.

- **Educational Workshop Organized in Collaboration with Social Insurance**

Al-Moammar hosted an educational workshop in collaboration with the Social Insurance Authority, focusing on the importance of insurance systems and social rights as part of its efforts to raise awareness and enhance legal literacy among its employees.

These achievements reflect Al-Moammar Information Systems (MIS) commitment to staying at the forefront of technological advancements and strengthening its role as a key partner in achieving Saudi Vision 2030 goals.

## Al-Moammar Information Systems (MIS) Strengthens Its Presence at Key Exhibitions and Conferences in 2024

Al-Moammar Information Systems (MIS) continued its active participation in major exhibitions and events, showcasing its latest technological solutions and forging strategic partnerships that reinforce its position as a leading partner in digital transformation in the Kingdom.



### Strong Presence at LEAP 2024 and Key Partnerships Signed

Al-Moammar (MIS) showcased its latest tech solutions at LEAP 2024, partnering with global leaders like SAS, BMC, Arias, Alteryx, and Automation Anywhere. Key agreements included a GitLab partnership for DevSecOps & DevOps solutions and an MoU with Najm for tech collaboration. The MIS booth was honored by visits from H.E. Eng. Abdullah Al-Swaha, Minister of Communications & IT, and Eng. Raed Al-Fayez, Deputy Governor for IT, who praised MIS's role in advancing the tech sector.

#### – Participation in the 5th Edition of the Tuwaiq Employment Program

Al-Moammar (MIS) participated in the 5th edition of the Tuwaiq Employment Program, reaffirming its commitment to hiring graduates from Tuwaiq Academy across various technical disciplines. This initiative strengthens the company's role in supporting national talent and preparing young professionals for the job market.

#### – Prominent Presence at the Technical Talents Forum at the University of Tabuk

Reaffirming its commitment to advancing the tech sector in the Kingdom, Al-Moammar (MIS) participated in the Technical Talents Forum, organized by the Ministry of Communications and Information Technology in collaboration with the University of Tabuk. The company showcased its latest solutions and career opportunities in technology and innovation.

#### – Distinguished Participation in the Technical Employment Fair in Riyadh

Al-Moammar (MIS) took part in the Technical Employment Fair, organized by the Digital College for Women in Riyadh in collaboration with the Ministry of Communications and Information Technology. The event was held under the patronage of Eng. Badr bin Ibrahim Al-Abd Al-Wahed, Director General of Technical and Vocational Training in Riyadh Region. This participation reflects MIS's commitment to supporting and empowering young talents in the technology sector.

#### – Strategic Contribution at Black Hat 2024 and New Agreements Signed

Al-Moammar (MIS) participated in Black Hat Middle East & Africa 2024, one of the largest cybersecurity events, showcasing its advanced security solutions and signing several strategic partnerships to strengthen the Kingdom's cybersecurity ecosystem.

#### – Prominent Presence at the First Educational Equipment Exhibition

MIS participated in the First Educational Equipment Exhibition, organized by Imam Mohammad Ibn Saud Islamic University, under the patronage of H.E. Minister of Education, Yousef bin Abdullah Al-Benyani, and in the presence of H.E. Prof. Ahmed bin Salem Al-Ameri, President of the University. The company showcased its latest digital transformation solutions for the education sector.

#### – Diamond Sponsorship of World Blood Donor Day 2024

MIS participated in the First Educational Equipment Exhibition, organized by Imam Mohammad Ibn Saud Islamic University, under the patronage of H.E. Minister of Education, Yousef bin Abdullah Al-Benyani, and in the presence of H.E. Prof. Ahmed bin Salem Al-Ameri, President of the University. The company showcased its latest digital transformation solutions for the education sector.

#### – Sponsoring the Global AI Summit (GAIN)

Reaffirming its leadership in technology, MIS was a contributing sponsor of the Global AI Summit (GAIN), supporting AI innovations and smart solutions that align with Saudi Vision 2030.

These participations are part of Al-Moammar (MIS)'s ongoing efforts to strengthen its presence in the technology sector, expand partnerships, and contribute to building an advanced tech ecosystem that supports digital transformation in the Kingdom.



# Al-Moammar Information Systems (MIS)

## أبرز العملاء



### Company Services

- Data Analytics and Artificial Intelligence
- Smart Applications
- Digital Platform
- Internet of Things
- Cybersecurity
- Software-Defined Enterprise
- Collaboration
- Software-Defined Data Center
- Cloud Computing
- DC and ELV Architecture
- Cognitive Services and Management
- Managed Services Operations

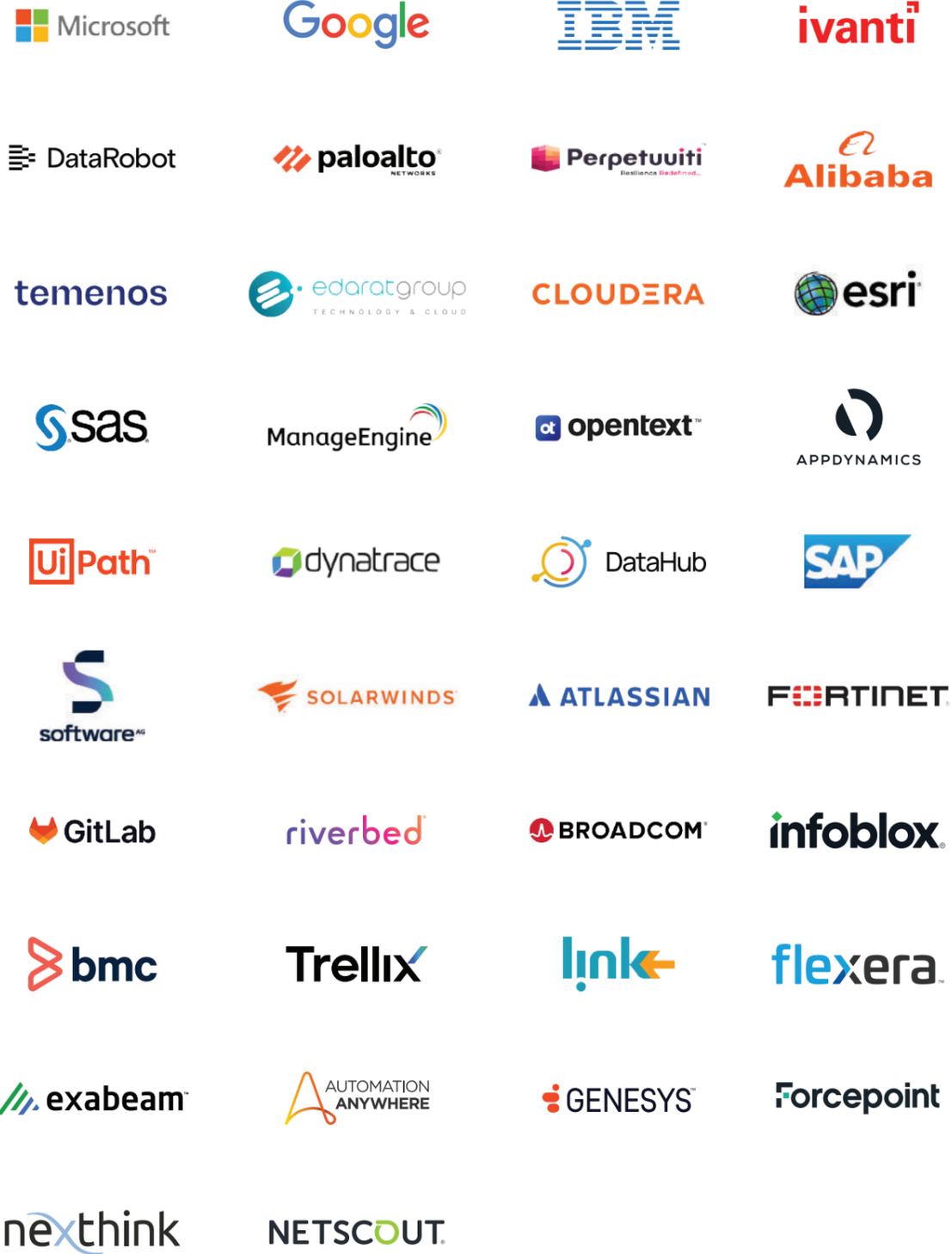
### Company clients

We take pride in serving over 300 clients, including major entities and leading companies across various sectors:

- |  |  |
|--|--|
| <p><b>Government Entities &amp; Authorities</b></p> <ul style="list-style-type: none"> <li>- NEOM</li> <li>- SDAIA (Saudi Data &amp; AI Authority)</li> <li>- Ministry of Health</li> <li>- Public Investment Fund (PIF)</li> <li>- Zakat, Tax, and Customs Authority</li> <li>- General Authority of Civil Aviation</li> <li>- Saudi Central Bank (SAMA)</li> <li>- General Organization for Social Insurance (GOSI)</li> <li>- Holy Makkah Municipality</li> <li>- Qiddiya</li> </ul> <p><b>Banking &amp; Financial Sector</b></p> <ul style="list-style-type: none"> <li>- Saudi Central Bank (SAMA)</li> <li>- Bank Albilad</li> <li>- Al Rajhi Bank</li> <li>- The Saudi Investment Bank</li> <li>- Saudi Fransi Capital</li> <li>- Saudi Fund for Development</li> <li>- Tadawul (Saudi Stock Exchange)</li> </ul> | <p><b>Industrial &amp; Energy Sector</b></p> <ul style="list-style-type: none"> <li>- Saudi Aramco</li> <li>- SABIC</li> <li>- SASREF (Saudi Aramco Jubail Refinery Company)</li> <li>- Saudi Electricity Company</li> </ul> <p><b>Telecommunications &amp; Technology</b></p> <ul style="list-style-type: none"> <li>- Saudi Telecom Company (STC)</li> <li>- Zain Saudi Arabia</li> <li>- Mobily</li> <li>- National Information Center</li> </ul> <p><b>Infrastructure &amp; Development</b></p> <ul style="list-style-type: none"> <li>- Al Bawani</li> <li>- Saudi Investment Recycling Company (SIRC)</li> <li>- Saudi Railways (SAR)</li> <li>- Ceer National Automotive Company</li> </ul> <p><b>Education &amp; Healthcare</b></p> <ul style="list-style-type: none"> <li>- King Fahd University of Petroleum &amp; Minerals</li> <li>- King Faisal University</li> <li>- King Saud Medical City</li> </ul> |
|--|--|



## Strategic partners



02

# SUBSIDIARY COMPANIES



## List of subsidiaries



**01** Excellence IT Application Solutions Co  
Fintech



**02** Excellence Solutions for Information Technology  
Housing and Financing Solutions



**03** Excellence Integrated Information Technology  
Open Banking



**04** Excellence Medical Systems Co.  
Medical systems



**05** Edarat Communication & Information  
Technology Cloud Computing

**06** Excellence National Data Centers Company  
Data Centers

## Excellence IT Application Solutions Co. (MIS Pay)



### Company Overview

MISpay is a Saudi fintech platform offering a seamless and secure experience for customers and merchants through advanced installment-based purchasing technology. MISpay offers flexible payment options, enabling customers to shop easily without financial stress, while empowering merchants to enhance sales and increase purchase rates. Through strong partnerships and innovative solutions, MISpay enhances Saudi Arabia's payment experience, offering customers and merchants a seamless, integrated shopping journey in line with modern commerce trends.

### Key Services

- **Buy Now, Pay Later (BNPL) Service:** Allows customers to purchase products and pay in flexible installments.
- **Electronic Payment Gateway:** A secure and fast system enabling businesses to easily accept payments.
- **Financial Transaction Management:** A comprehensive dashboard for merchants to track transactions and analyze financial data with precision.
- **Advertising Campaign Management Portal:** An advanced tool for merchants to create, manage, and analyze marketing campaigns to enhance sales and customer engagement.
- **12-Installment Plan:** Customers can split purchases into 12 interest-free payments with no fees or deferrals via MISpay.

### Distinguished Clients



### Provided Solutions

- **Payment Facilitation:** We provide flexible payment solutions that enhance cash flow for businesses, helping them improve their financial operations and increase customer satisfaction.
- **Offers Store:** A comprehensive platform that provides app users with exclusive offers from our partners, giving them a more valuable shopping experience.
- **Partners Store:** A gateway that connects over 1,000 partners, allowing businesses to access a wide range of services and exclusive offers to support their operations.



## Excellence Solutions for Information Technology (MIS HOME)



### Company Overview

A tech company specializing in digital home financing solutions, making it easier for users to secure funding for home purchases, appliances, furniture, and essential living needs.

These solutions leverage APIs (Application Programming Interfaces) to securely share financial data with banks and financial institutions, streamlining the financing process.

### Key Services

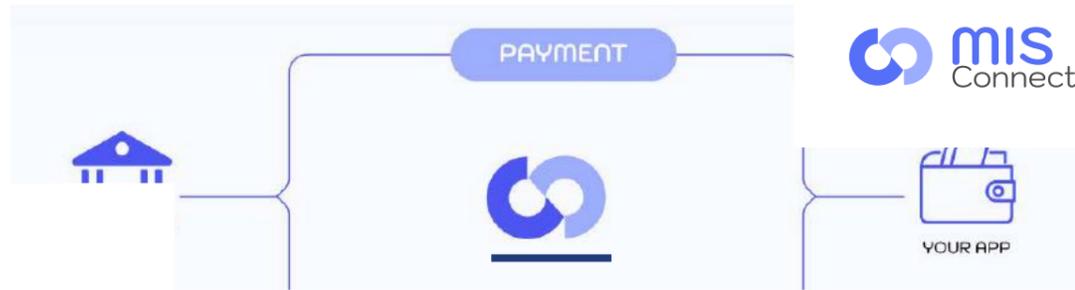
Facilitating home purchases and related needs through a unified, integrated platform.

### Provided Solutions

- Easy Financing Solutions
- Digital Store for Homes, Furniture, and Appliance



## Excellence Integrated Information Technology (MIS Connect)



### Company Overview

A fintech company offering open banking services in the Kingdom of Saudi Arabia. We empower businesses with secure access to their customers' financial data (upon their consent) through direct technical integration with local banks.

Under the open banking framework approved by the Saudi Central Bank (SAMA), we are also working on launching direct bank payments as a new and competitive payment method to traditional options.

Our vision is to lead innovation in the digital transformation of the financial sector. We are fully committed to complying with the regulations and guidelines set by SAMA, with a focus on helping businesses achieve their digital goals smoothly and securely.

### Key Services

- **Payment Creation Services:** Enables businesses to offer a fast, near-instant payment method with lower costs than credit cards and high security.
- **Direct Payments:** Allows customers to pay directly from their bank accounts without needing credit cards for e-commerce and point-of-sale transactions.
- **Bill & Subscription Payments:** Enables customers to pay recurring bills and subscriptions directly from their bank accounts.
- **Open banking payments are expected to grow in aviation, e-commerce, subscriptions, and low-margin industries like grocery chains.**
- **Financial Data Services:** Enables businesses to access customer financial data (with consent) via direct bank integration for better services and informed decisions:
- **Financial Data Analysis:** Collects and analyzes customer bank data, including income, monthly dues, and payment orders, to provide valuable insights that enhance user experience.
- **Financial Classification:** Organizing and managing financial data to help businesses offer tailored services and personalized offers.
- **Obligation Management:** Tracking and monitoring customers' financial commitments to provide relevant financial advice and products.

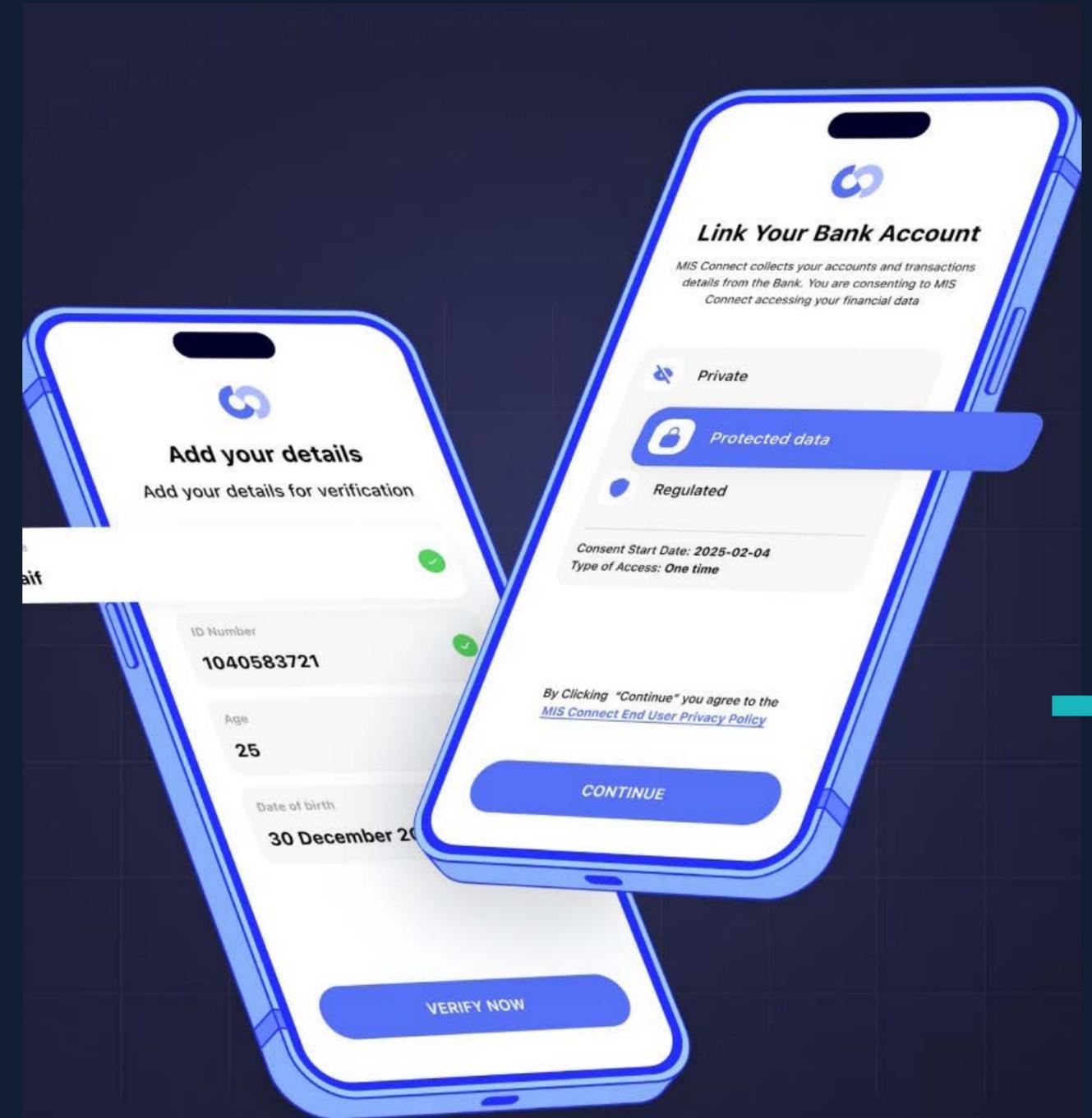
### Provided Solutions

#### Data Services:

- Bank Account Aggregation
- Account Verification & Customer Qualification
- IBAN Verification & Matching
- Personal Financial Data Management
- Risk Assessment & Decision Making
- Financial Data Analysis

#### Payments

- Direct and Future Payments
- Bank Payments
- Recurring Payments (Bills & Subscriptions)
- Refund Processing
- Payment Requests



## Excellence Medical Systems Co. (EMS)



### Company Overview

Excellence Medical Systems Co. is a leading health technology company dedicated to driving sustainable transformation in Saudi Arabia's healthcare sector.

The company embraces cutting-edge innovations to create an integrated ecosystem that aligns with Saudi Vision 2030, focusing on enhancing healthcare quality and improving individuals' quality of life.

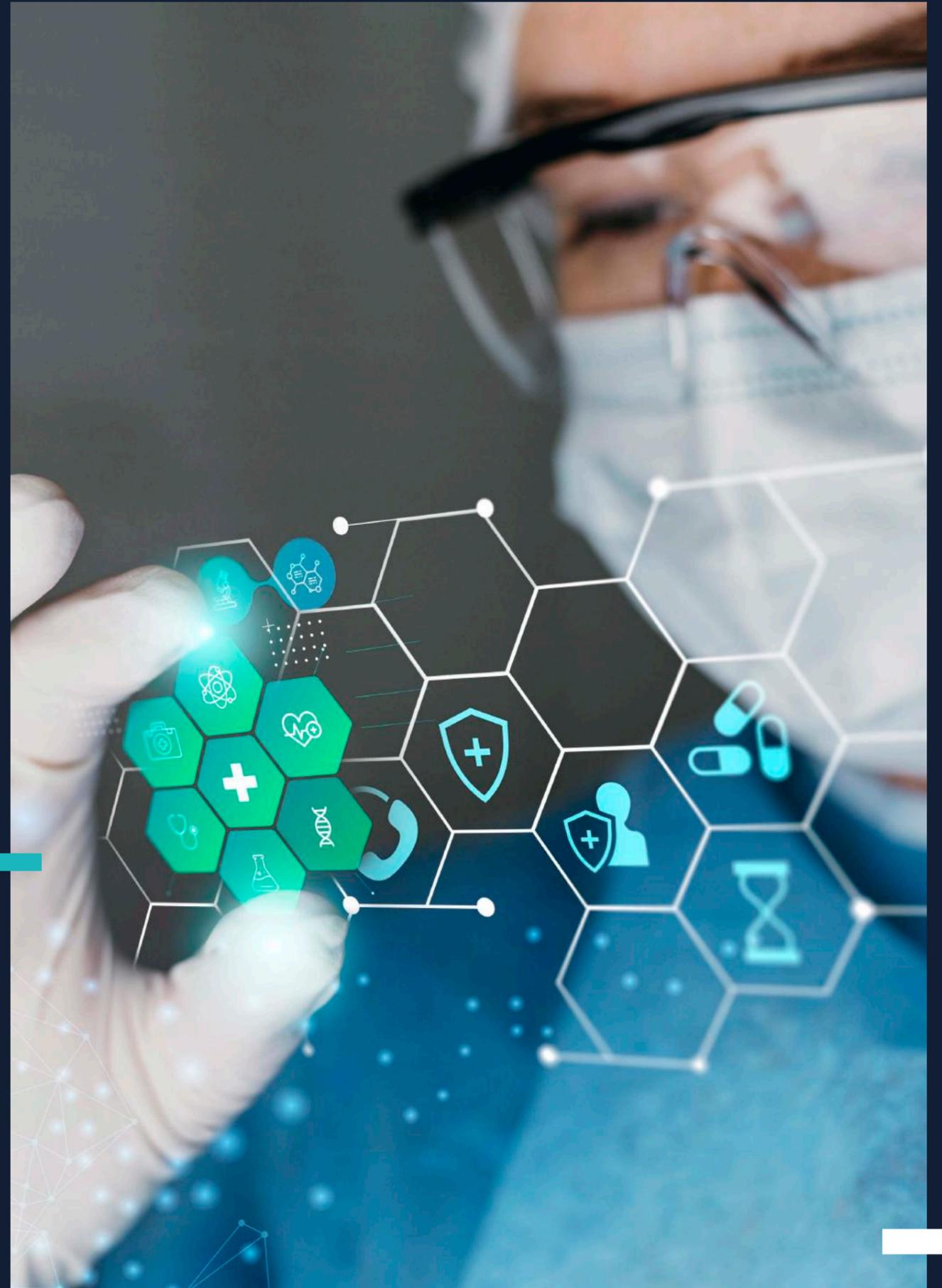
### Key Services

The company provides comprehensive solutions in medical devices and digital healthcare, including the development and supply of advanced medical equipment, the implementation of innovative digital systems to support diagnosis and treatment, and cutting-edge technological solutions to enhance healthcare management, efficiency, and service quality.

### Provided Solutions

- ICU, Surgical, and Emergency Equipment
- Medical Laboratory Devices
- Digital Healthcare Solutions
- Sterilization and Infection Control Equipment
- Orthopedic and Surgical Consumables

### Distinguished Clients



## Edarat Communication & Information (Edarat Group)



### Company Overview

A publicly listed joint-stock company on the Nomu Parallel Market, and a subsidiary of MIS, It specializes in contact centers, telecommunications networks, IT modernization, data center engineering, and cloud services.

### Key Services

Providing contact center services, network management and monitoring, infrastructure for web hosting, data processing services, systems analysis, custom software design and development, cloud services, smart cities and buildings, and other related activities.

### Provided Solutions

- Providing contact center services.
- Managing and monitoring telecommunications networks.
- Establishing infrastructure for web hosting.
- System analysis.



## Excellence National Data Centers Company

### Company Overview

A company specialized in data centers, providing secure and fast services and solutions.

### Key Services

Providing cloud computing services, big data management, advanced security systems, and 24/7 cybersecurity for all clients.

### Provided Solutions

- Establishing infrastructure for web hosting.
- Providing contact center services and system analysis.
- Managing and monitoring telecommunications networks.



03

# BUSINESS SECTORS



# Operations, Maintenance, and Managed Services Sector

## Sector Overview

Operations, maintenance, and managed services activities are indispensable in ensuring the continuity and efficiency of clients' technological and medical systems. These activities require a high level of precision and competence to keep IT infrastructures and medical equipment running smoothly and without interruption.

A specialized team comprising technical and medical administrators, engineers, and technicians is responsible for carrying out these activities. This includes engineers providing technical consultations, solutions, and financial and technical studies during the pre-sales phase, as well as project managers with extensive expertise in managing and executing both technological and medical projects. The team works in a coordinated manner to ensure continuous technical support throughout the project's execution phase and its entire lifecycle, including operations and maintenance services that ensure business continuity and meet clients' needs in both the technology and medical sectors.

The company delivers its services to a wide range of government entities, including ministries, universities, institutions, authorities, hospitals, and medical clusters, among others. It does so by forming specialized teams that cover various qualifications and roles necessary to meet operational requirements. The company plays a pivotal role in addressing clients' needs by providing highly skilled and competent professionals across multiple technical and medical disciplines. These services include delivering advanced solutions in managed services, operations, and maintenance, in addition to efficiently and flexibly managing these services.

The division's operations are also based on participating in tenders related to managed services, operations, and maintenance, with the aim of providing innovative solutions that support clients, meet their needs, and enhance their operational capabilities efficiently and effectively.

Furthermore, the company focuses on reinforcing the sustainability of technological and medical systems by adopting the latest technologies and delivering innovative solutions that improve service quality. This includes providing advanced consultancy and effective management services that help clients overcome potential challenges, making the company a strategic partner for many clients in both the public and private sectors.

## Offered Solutions

We support our clients by providing operational teams with diverse skills and qualifications, tailored to client requirements, project scope, and the technologies involved:

- Management, operation, and maintenance of network systems.
- Management, operation, and maintenance of backup systems and servers.
- Ensuring stable and efficient operation of IT systems.
- Providing technical support to IT users, including system and application assistance and training.
- Ensuring business continuity through preventive and corrective maintenance of devices and systems.
- Management, operation, and maintenance of databases and applications.
- Management, operation, and maintenance of data centers.
- Quick and effective resolution of IT faults and technical issues.
- Backup and recovery services, ensuring secure data restoration in case of failures.
- Management, operation, and maintenance of hardware and software.
- Management, operation, and maintenance of information security systems.
- Handling technical support tickets and troubleshooting.
- Updating and enhancing IT systems to meet organizational needs.
- Development and operation of managed service systems for blood banks.
- Developing innovative mechanisms to improve network performance and efficiency.
- Performing regular system and software tests to ensure proper operation and technology updates.
- Designing and executing disaster recovery plans to protect data.
- Providing consultancy services to analyze infrastructure performance and recommend improvements.
- Managing digital transformation projects to support client strategies.
- Delivering regular, comprehensive system performance reports to identify areas for improvement.
- Conducting intensive training workshops for technical teams to boost efficiency.
- Integrating advanced security solutions into client environments to ensure comprehensive protection.
- Providing continuous remote monitoring services for IT systems.
- Designing and implementing smart resource allocation systems to optimize resource usage.
- Offering medical operational services in hospitals and medical clusters.
- Providing maintenance services and contracting with medical maintenance agents within the Kingdom.

## Key Success Stories in 2024

Our company achieved remarkable milestones in the field of operations and maintenance by executing several major projects that reflect our efficiency and expertise. Among the most notable of these projects are:

- |  |  |
|--|--|
| <p>01<br/>Maintenance of Computer Equipment and Operation &amp; Maintenance of Digital Systems Services – <b>Royal Commission for Jubail and Yanbu</b></p> | <p>02<br/>Operation and Maintenance of the Digital Infrastructure for 23 Hospitals in the Eastern and Northern Regions<br/><b>Ministry of Health, General Office</b></p> |
| <p>03<br/>Operation and Maintenance of the Digital Infrastructure for 15 Hospitals in the Central Region – <b>Ministry of Health, General Office</b></p>   | <p>04<br/>Comprehensive Computer System Operation Project – <b>Imam Mohammad Ibn Saud Islamic University</b></p>   |

**These projects were distinguished by the provision of managed services and the recruitment and management of qualified personnel, which contributed to achieving the highest standards of efficiency and quality.**

## Digital Solutions Technology Sector

### Sector Overview

The Digital Solutions Technology Division is comprised of a distinguished team of highly skilled professionals, fully dedicated to delivering customized technology solutions tailored precisely to meet client needs. Through strategic partnerships with leading global technology providers, the division addresses the evolving demands of various industries within the Kingdom, including government, telecommunications, banking and finance, defense, the Ministry of Interior, healthcare, manufacturing, utilities, the Public Investment Fund, oil and gas subsidiaries, and the private sector.

The division's core mission focuses on harnessing capabilities in the technology sector to meet the ever-changing business requirements. Striking a balance between human resources, procurement, manufacturing, and legal compliance is of paramount importance. At the heart of this mission lies the Business Applications & Integration Team, dedicated to understanding business fundamentals, analyzing them, and optimizing related processes.

Our world-class customer service is supported by a globally experienced team that integrates international insights with local expertise, forming a first-rate technical team worldwide.

Our technology ecosystem includes a network of distinguished partners, featuring industry giants such as SAP, IBM, Google, AWS, Alibaba, Edarat, Esri, Cloudera, Software AG, SAS, GitLab, OpenText, Data IKU, DataRobot, Temenos, Finastra, Nintex, MicroStrategy, OutSystems, Denodo, Kong, Salesforce, Mulesoft, FAST, RPS, and other renowned leaders in the technology field. This ensures that we provide precise knowledge and tailored tools to meet your unique requirements.

### Key Achievements in 2024

#### 2024: A Year of Success:

Achieved Over 111% of Target Quota and 126% growth compared to 2023, with a strong pipeline secured for 2024

#### Closure of Major Projects:

Successfully worked on closing key projects for prominent entities such as NCGR, MOMRA, MISA, SADAIA, PSS, ZATCA, PNU, MOS, SEC, Aramco, Alinma Bank, and others.

#### Strengthening MIS's Position in the Financial Sector:

Providing banking services to banks and investment funds.

#### Achievements in Geographic Information Systems (GIS) Services:

Secured significant successes with clients like SGS, GACA, NEOM, NRC, GEOSA, RCRC, NWC, MOT, SEC, and Aramco.

#### Specialization in Industrial Solutions:

Delivering tailored solutions in fields such as early warning systems, crisis management, analytics, integration, cloud, and artificial intelligence.

#### Strategic Partnerships with Global Companies:

Built strong relationships with leading companies such as Google, SAP, IBM, SAS, RPS, FAST, Arias, Alibaba, GitLab, DataRobot, and Mulesoft.

#### Ongoing Work on Strategic and Critical Projects:

Leading strategic projects backed by globally recognized ecosystem vendors.

#### Alignment with Promising Channels:

Focused on highly promising channels to expand cooperation and drive growth.

## Digital Solutions Technology Sector

### Offered Solutions

#### Multi-Cloud Solutions

1. Cloud Enablement & Mobility.
2. Migration & Uplift.
3. Infrastructure as a Service (IaaS).
4. Cloud Transformation.

#### Data and Artificial Intelligence Solutions

1. Big Data, Data Warehousing (DWH), Master Data Management (MDM), Data Architecture, Data Mining, Data Lake, Data Virtualization, Data Preparation, and Data Modeling.
2. AI Solution Platforms, Generative AI Use Cases, and Machine Learning.

#### Technology and Integration Solutions

1. Analytics Solutions.
2. Integration Platforms.
3. Business Process Management.
4. Blockchain Technology.
5. Business Intelligence.
6. Governance, Risk, and Compliance (GRC) Solutions, Internet of Things (IoT), and Smart Solutions.
7. User Experience Solutions.

#### Geographic Information Systems (GIS) and Innovation Solutions

1. Geographic Information Systems (GIS) Solutions (Esri licensing, training, technical support, and professional GIS services), including:
  - Geospatial Data Analysis
  - Custom Mapping Solutions
  - Spatial Data Management
  - Field Data Collection and Spatial Data Gathering
  - Remote Sensing and Image Analysis
  - GIS Consulting and Training
  - GIS Web and Mobile Applications
  - Spatial Modeling and Simulation
  - Spatial Data Visualization
  - GIS Integration and Interoperability
2. Digital Twin / Augmented Reality / Virtual Reality / Hologram / Metaverse Solutions.

#### Applications and Cloud Services Solutions (SaaS)

1. Smart City Platform
2. ERP/SaaS Transformation
3. Customer Relationship Management (CRM)
4. Content Management Portals
5. Robotic Process Automation (RPA)
6. Banking Solutions (Core Banking, Anti-Money Laundering, Banking Services, Treasury) etc.
7. Field Force Management Solutions
8. Solutions for Universities and Schools
9. Training Solutions
10. Industry-Specific Solutions

## Advanced Digital Solutions (ADS) Sector

### — Sector Overview

Our Advanced Digital Solutions (ADS) act as a strategic and operational enabler, delivering comprehensive IT solutions across areas such as IT operations, service management, asset optimization, cloud and SaaS management, customer experience, compliance, automation, and financial management. We provide advanced tools, analytics, and AI-driven technologies to help organizations achieve superior efficiency, agility, and innovation in their digital transformation journeys.

### — Sector Mission

Empowering organizations with AI-driven, customer-focused solutions that optimize IT operations, enhance service delivery, secure digital environments, and drive sustainable growth. Through collaboration, automation, and insights, we help clients realize their full potential in a dynamic digital landscape.

### — Offered Solutions

#### 1. IT Operations Management

Encompasses monitoring, managing, and optimizing the IT environment to ensure smooth operations, proactively identify issues, and automate repetitive tasks.

- **AIOps & Automation:** Leveraging artificial intelligence and machine learning to analyze vast amounts of IT data, enabling automatic issue detection and resolution.
- **Workflow Orchestration:** Automating and managing workflows across systems and applications to streamline processes and ensure efficiency.

#### 2. IT Asset Management

Involves tracking, managing, and optimizing the organization's IT assets (hardware, software, and licenses) throughout their lifecycle.

- **Asset Lifecycle Management:** Leveraging artificial intelligence and machine learning to analyze vast amounts of IT data, enabling automatic issue detection and resolution.
- **Cost Optimization:** Automating and managing workflows across systems and applications to streamline processes and ensure efficiency.

#### 3. IT Service Management (ITSM)

Focuses on delivering and managing IT services to effectively meet the needs of organizations and users.

- **Service Management Platforms:** Tools that support the delivery of IT services, including ticketing management, incident management, and service request processing.
- **Employee Experience:** Enhancing employees' digital and service experience, ensuring seamless interaction and prompt issue resolution.

#### 4. Compliance and Automation

Focuses on utilizing advanced tools and technologies to streamline regulatory compliance, governance, and operational efficiency. By automating processes across workflows, IT infrastructure, and client devices, organizations can reduce manual effort, ensure consistency, and proactively address risks.

- **Integrated Compliance Automation:** Automating compliance-related workflows across business processes, IT infrastructure, and endpoints using platforms such as ServiceNow, UiPath, and BMC Helix. This includes policy enforcement, regulatory reporting, and vulnerability management.
- **Audit and Reporting Automation:** Standardizing compliance monitoring through dashboards and automated reporting tools to provide real-time visibility and ensure audit readiness with minimal manual intervention.

#### 5. Cloud and SaaS Management

Managing cloud resources and SaaS (Software as a Service) applications to optimize performance, utilization, and costs.

- **Cloud Optimization:** Ensuring efficient use of cloud resources by monitoring consumption and implementing cost-saving measures.
- **SaaS Management:** Tracking and optimizing SaaS application usage to ensure value for money and reduce unnecessary subscriptions.

#### 6. Customer Experience (CX) & Engagement

Enhancing how organizations engage with their customers to deliver personalized, seamless, and efficient experiences across all channels.

- **Contact Centers:** Platforms and tools to manage customer interactions across various channels such as voice, email, and chat.
- **Customer Journey & Engagement:** Mapping and optimizing the end-to-end customer experience to ensure satisfaction and loyalty.

#### 7. Application Performance Monitoring & Visibility

Monitoring and ensuring application performance and availability, identifying bottlenecks, and proactively resolving issues.

- **Application Monitoring:** Tools to track application health, measure performance, and identify potential issues across various environments.
- **End-to-End Visibility:** Providing comprehensive insights into the performance and health of all IT components, from infrastructure to applications.

#### 8. Workforce Management & Engagement

Solutions designed to enhance employee productivity, satisfaction, and foster collaboration.

- **Workforce Management:** Tools to effectively manage employee schedules, productivity, and overall engagement.
- **Digital Workplace Tools:** Platforms that facilitate remote work, collaboration, and efficient IT support for employees.

#### 9. Financial Resource Management & Planning

Managing and optimizing the organization's financial resources, particularly in IT, to align costs with business objectives.

- **Financial Transparency & Control:** Utilizing tools to track and monitor IT expenditures, enabling better decision-making and preventing overspending.
- **Budget Planning & Optimization:** Leveraging predictive analytics and financial modeling to align IT spending with strategic business goals, ensuring sustainable growth.

#### 10. Analytics & Insights

Collecting, analyzing, and visualizing data to drive better decision-making and uncover actionable insights.

- **Predictive Analytics:** Utilizing historical and real-time data, combined with machine learning, to forecast trends and future outcomes.
- **Operational Intelligence:** Providing actionable insights into operations, helping organizations optimize processes and resolve issues more quickly.

## Critical Digital Infrastructure Systems Sector

### Sector Overview

The Infrastructure Business Unit specializes in IT systems integration, providing comprehensive solutions in the design, implementation, and optimization of infrastructure systems. We take pride in delivering advanced technology solutions that seamlessly align with our clients' business objectives.

We also maintain strategic global partnerships with leading IT companies, including CISCO, Dell, VMware, HPE, F5, and Veritas, ensuring the delivery of complete and integrated solutions.

### Offered Solutions

- **Enterprise Solutions:** Embark on a transformative journey with our comprehensive suite of enterprise solutions, including Software-Defined Everything (SDx), IoT Edge, Mobile Device Management (MDM), collaboration tools, audio/visual enhancements, wireless technologies, applications, and Application Delivery Controllers (ADC).
- **Security Solutions:** Strengthen your digital defenses with our robust security solutions covering applications, edge, endpoints, networks, data, cloud, identity, and privileged access security, in addition to vulnerability management, risk management, and governance. Our commitment is to deliver multi-layered security for comprehensive protection of your digital assets.
- **Data Center Solutions:** Experience top-tier data management with our solutions in Converged Infrastructure (CI), Hyper-Converged Infrastructure (HCI), Big Data Infrastructure, Virtual Desktop Infrastructure (VDI), backup systems, Kubernetes orchestration, patch and capacity management, management and orchestration (MANO), and maintenance (MNT).
- **Cloud Solutions:** Elevate your operations with our cloud solutions, encompassing Software-Defined Data Centers (SDDC), Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS), containerized storage, and application modernization. Our cloud offerings are designed to deliver scalability, flexibility, and seamless modernization.

## Cybersecurity Sector

### Sector Overview

In recognition of the critical importance of cybersecurity in business and in compliance with the Kingdom's information security requirements, MIS-Cybersecurity LoB brings together top technology experts from across the Kingdom and around the world. Our team possesses extensive expertise in a wide range of cybersecurity solutions, dedicated to protecting your most valuable assets against security threats and vulnerabilities. Our commitment is to strengthen your digital defenses by combining unmatched technical proficiency with the highest standards of enterprise security architecture.

### Offered Solutions

- **Cybersecurity Solutions:** Providing best-in-class solutions that collect, inspect, and distribute data. Our solutions ensure that client interfaces, data flows, and multi-layer referrals are continuously updated with the latest security information.
- **Cybersecurity Consulting Services:** Assessing the current security posture to identify vulnerabilities and risks that may compromise data and systems. Providing tailored, practical recommendations to enhance security strategy and implement best practices and solutions.
- **Digital Solutions & Compliance:** Our advanced technologies, specialized services, and proven practices empower businesses to seamlessly meet regulatory requirements and exceed industry standards. We help organizations minimize the risks of fines, penalties, lawsuits, reputational damage, and cyberattacks resulting from non-compliance.
- **Regulatory Monitoring:** Regulatory Monitoring services provide organizations with continuous tracking and analysis of changes in regulatory requirements and standards, enabling them to adapt quickly and stay ahead of compliance demands.

### Robust Digital Infrastructure and Data for Cybersecurity:

Precisely protecting the most valuable assets and sensitive information through the implementation of advanced security solutions, which include:

- Distributed Denial of Service (DDoS) Attack Solution
- Advanced Threat Protection
- Vulnerability Management Solution
- Mobile Data Management
- Digital Identities, Public Key Infrastructure (PKI), and Digital Signatures
- Next-Generation Firewall (NGFW) & Application Firewall
- Host and Network IDS/IPS
- Governance, Risk, and Compliance (GRC) Management
- Identity Access Management (IAM)
- Security Information and Event Management (SIEM)
- Cybersecurity Solutions
- Email and Gateway Security Solutions
- Data-at-Rest Encryption
- Wide Area Network (WAN) Encryption
- Multi-Factor Authentication (MFA)
- Application Code Review
- Managed and Secure File Transfer
- Data Classification
- Data Loss Prevention (DLP)
- Comprehensive Endpoint Protection
- Application Whitelisting

### Internet of Things (IoT) / Cybersecurity:

- Asset Discovery
- Posture Assessment
- Credential Hardening
- Patch and Vulnerability Management
- Detection and Response
- Password Management
- Security Policy Compliance

### iHAWK

is a next-generation Security Operations Center (SOC) company, operating 24/7, staffed by experienced Saudi professionals holding top industry certifications, and fully compliant with global quality standards. Continuous 24/7 monitoring and management of infrastructure and security operations using the latest technologies and best practices through our dedicated local Cybersecurity Operations Center (SOC). We enhance the security posture by preventing, detecting, analyzing, and responding to cybersecurity incidents and threats.

## Cybersecurity Sector

### Key Highlights of the Division

MIS has achieved the Level 2 certification of the Security Operations Center Capability Maturity Model (SOC-CMM), affirming its ability to deliver managed cybersecurity services in line with the latest global standards. This accomplishment supports the Kingdom's Vision 2030 by strengthening cybersecurity resilience.

- MIS is the first Saudi company to obtain the SOC-CMM certification in the Kingdom of Saudi Arabia.
- MIS is the first company to obtain the SOC-CMM certification after the global accreditation of the certification program.

### Importance of the Certification:

SOC-CMM is a valuable certification for organizations to enhance the effectiveness and efficiency of their Security Operations Centers (SOCs) by providing a standardized framework to measure maturity, identify areas for improvement, promote continuous enhancement, and achieve their security objectives while protecting critical assets.

1. **Security Improvement:** It helps organizations enhance their ability to detect, respond to, and mitigate security threats, resulting in an overall stronger security posture.
2. **Operational Efficiency:** By identifying and addressing shortcomings, SOC-CMM enables Security Operations Centers to operate more effectively and make better use of their resources.
3. **Compliance:** It ensures that SOC practices align with industry standards and regulatory requirements, which is critical for maintaining compliance and avoiding penalties.
4. **Risk Management:** A mature Security Operations Center is better equipped to manage and reduce cybersecurity risks, protecting the organization from potential breaches and associated costs.
5. **Strategic Planning:** Insights gained from SOC-CMM assessments guide strategic planning and investment decisions, ensuring that resources are effectively allocated to areas requiring the most improvement.



# Governance Department



## Board of Directors

The board term is from 18/07/2022 to 17/07/2025 for three years

### Eng. Khaled bin Abdullah Al-Moammar

#### Chairman of the Board (Non-executive)

Elected on 18/07/2022

Holds a Bachelor's degree in Industrial Engineering from the University of Washington, USA, in 1980. Currently holds several positions, including: Chairman of the Board for Al-Moammar Information Systems (2008 – present), Board Member and Partner in the Electronic Maps Company, Limited Liability (2008 – present). He has extensive experience, having served as CEO of Al-Moammar Information Systems (1983 – 2017), in addition to his role as a Project Manager at the Saudi Industrial Development Fund, a governmental organization (1981 – 1983). He also served as a Board Member of Edarat for Telecommunications and Information Technology (2008 – 2019).

### Mr. Ibrahim bin Abdullah Al-Moammar

#### Vice Chairman of the Board (Non-executive)

Elected on 18/07/2022

Holds a Bachelor's degree in Business Administration from King Saud University in Riyadh, Saudi Arabia, in December 1991. He currently holds several positions, including: Vice Chairman of the Board for Al-Moammar Information Systems (1994 – present), General Manager and Partner in the Electronic Maps Company, Limited Liability (2008 – present), and was a Board Member at Edarat for Telecommunications and Information Technology (2008 – 2019).

### Mr. Faraj bin Mansour Abu Thunain

#### Board Member (Independent - Non-executive)

Elected on 18/07/2022

He holds a Bachelor's degree in Industrial Management from the Milwaukee School of Engineering in the United States of America, obtained in 1981, and completed the Chase Manhattan Bank New York course in Financial Analysis and Evaluation from 1982 to 1983. He currently serves as a Board Member and Chairman of the Nominations and Remuneration Committee at Al-Moammar Information Systems (MIS) (2018 – Present) and was the Chairman of the Nominations and Remuneration Committee and a Member of the Mergers and Acquisitions Committee at the Saudi Industrial Investment Group. He is currently a Board Member, a Member of the Performance and Investment Committee, and a Member of the Nominations and Remuneration Committee at Astra Industrial Group and was a Member of the Lending Committee and a Member of the Industrial Projects Performance Review Committee at the Saudi Industrial Development Fund. He also served as a Board Member at Aljazira Capital, a Board Member at the National Petrochemical Company (Petrochem), a Board Member at the National Shipping Company of Saudi Arabia (Bahri), a Board Member at Bawan Company, and a Member of the Audit Committee at Almarai Company.

### Mr. Fahd bin Saad bin Moammar

#### Board Member (Independent - Non-executive)

Elected on 18/07/2022

He holds a Bachelor's degree in Insurance and Real Estate Sciences from the University of Kansas, USA, obtained in 1979. He served as the Executive Vice President at Manafea Holding Company from (2012 – 2014). He served as the General Manager of Investment at Saudi Financial Company "Tadawul" from (2008 – 2012). He currently serves as a Board Member at Al-Moammar Information Systems Company (2022 – Present, within the Kingdom, publicly listed). He currently serves as the Chief Investment Officer at Tawuniya Insurance Company (2014 – Present, within the Kingdom, publicly listed). He currently serves as a Board Member at Tharwa (2025 – Present, within the Kingdom, publicly listed on Nomu). He currently serves as a Board Member at Dar Al Tamleek (2025 – Present, within the Kingdom, privately held). He currently serves as a Board Member at IDG (Inspirational Development Group) (2025 – Present, outside the Kingdom). He currently serves as a Board Member at The Perfect Company (2025 – Present, outside the Kingdom). He currently serves as a Board Member at StockGro (2025 – Present, outside the Kingdom).

### Mr. Abdul Karim bin Ibrahim Al-Nafie

#### Board Member (Independent - Non-executive)

Elected on 18/07/2022

He holds a Bachelor's degree in Accounting and Business Administration from Whitworth University, USA, obtained in 1980. He currently serves as the Chairman of the Board and a member of the Executive Committee at Mobily (within the Kingdom, publicly listed). He currently serves as a Board Member at Jarir Investment (within the Kingdom, family-owned). He currently serves as a Board Member at Jarir Development (within the Kingdom, family-owned). He currently serves as a Board Member at Casa Logistics Services (within the Kingdom, limited liability). He currently serves as a Board Member at United Cement Company (within the Kingdom, privately held). He currently serves as a Board Member at Bawan (within the Kingdom, publicly listed). He currently serves as a Board Member and a member of the Strategy Committee at Riyadh Steel (within the Kingdom, privately held). He currently serves as a Board Member and a member of the Audit Committee at Astra Industrial Group (within the Kingdom, publicly listed). He currently serves as a Board Member and a member of the Audit Committee at Al-Moammar Information Systems Company (within the Kingdom, publicly listed). Previously, he served as General Manager at the Saudi Industrial Development Fund (2015 – 2018). He also served as the Chief Executive Officer at Saudi Ceramic Company (2003 – 2015).

Member Name	Position	Membership Type
Khaled bin Abdullah Al-Moammar	Chairman of the Board	Non-executive
Ibrahim bin Abdullah Al-Moammar	Vice Chairman of the Board	Non-executive
Faraj bin Mansour Abu Thunain	Board Member	Independent - Non-executive
Fahd bin Saad bin Moammar	Board Member	Independent - Non-executive
Abdul Karim bin Ibrahim Al-Nafie	Board Member	Independent - Non-executive

The Chairman of the Board regularly informs the board members, both non-executive and independent, about the shareholders' proposals and their remarks regarding the company's performance through periodic meetings and reports.

## Companies Related to Board Members

Names of companies inside or outside the Kingdom where a member of the company's Board of Directors currently or previously served as a board member or as part of their executive management.

1. Eng. Khaled bin Abdullah Al-Moammar Chairman of the Board (Non-executive)			
Company Name	Membership Role	Inside/Outside the Kingdom	Legal Entity
<b>Current Companies</b>			
Al-Moammar Information Systems	Chairman of the Board	Inside the Kingdom	Public
<b>Previous Companies</b>			
Basic Chemical Industries BCI	Board Member	Inside the Kingdom	Public
Asri Saudi Company	Chairman of the Board	Inside the Kingdom	Mixed Limited Liability
Electronic Maps Company	Chairman of the Board	Inside the Kingdom	Limited Liability

2. Ibrahim bin Abdullah Al-Moammar Vice Chairman of the Board (Non-executive)			
Company Name	Membership Role	Inside/Outside the Kingdom	Legal Entity
<b>Current Companies</b>			
Al-Moammar Information Systems	Vice Chairman and member of the Audit and Nominations & Rewards Committees	Inside the Kingdom	Public
Excellence Medical Systems	Chairman of the Board	Inside the Kingdom	Limited Liability
Excellence Solutions for IT	Chairman of the Board	Inside the Kingdom	Limited Liability
Integrated Excellence for IT	Chairman of the Board	Inside the Kingdom	Limited Liability
Excellence for IT Application Solutions	Chairman of the Board	Inside the Kingdom	Limited Liability
<b>Previous Companies</b>			
Asri Saudi Company	Vice Chairman of the Board	Inside the Kingdom	Mixed Limited Liability
Electronic Maps Company	Chairman of the Board	Inside the Kingdom	Limited Liability

3. Fahd bin Saad bin Moammar Board Member (Independent - Non-executive)			
Company Name	Membership Role	Inside/Outside the Kingdom	Legal Entity
<b>Current Companies</b>			
Al-Moammar Information Systems	Board Member	Inside the Kingdom	Public
Tawuniya Insurance Company	Chief Investment Officer	Inside the Kingdom	Listed
Tharwa Company	Board Member	Inside the Kingdom	Listed on Nomu
Dar Al Tamleek Company	Board Member	Inside the Kingdom	Private
IDG (Inspirational Development Group)	Board Member	Outside the Kingdom	
The Perfect Company	Board Member	Outside the Kingdom	
StockGro Company	Board Member	Outside the Kingdom	

4. Faraj bin Mansour Abu Thunain Board Member (Independent - Non-executive)			
Company Name	Membership Role	Inside/Outside the Kingdom	Legal Entity
<b>Current Companies</b>			
Astra Industrial Group	Board Member, Member of the Performance and Investment Committee, and Member of the Nominations and Remuneration Committee	Inside the Kingdom	Listed
Al-Moammar Information Systems	Board Member and Chairman of the Nominations & Rewards Committee	Inside the Kingdom	Listed
Saudi Industrial Investment Group	Board Member, Member of the Mergers & Acquisitions Committee, and Chairman of the Nominations & Rewards Committee	Inside the Kingdom	Listed
<b>Previous Companies</b>			
National Petrochemical Company Petrochem	Board Member	Inside the Kingdom	Private
Saudi Arabian Shipping Company	Board Member	Inside the Kingdom	Listed
Bawan Company	Board Member	Inside the Kingdom	Listed
Jazeera Capital	Board Member	Inside the Kingdom	Private
Almarai Company	Audit Committee Member	Inside the Kingdom	Listed
Industrial Development Fund	Lending Committee Member and Industrial Project Performance Review Committee Member	Inside the Kingdom	Government Financial Institution

5. Abdul Karim bin Ibrahim Al-Nafie Board Member (Independent - Non-executive)			
Company Name	Membership Role	Inside/Outside the Kingdom	Legal Entity
<b>Current Companies</b>			
Mobily	Chairman of the Board	Inside the Kingdom	Listed
Jarir Investment	Board Member	Inside the Kingdom	Family Company
Jarir Development	Board Member	Inside the Kingdom	Family Company
CASA Logistics Services	Board Member	Inside the Kingdom	Limited Liability
United Cement	Board Member	Inside the Kingdom	Private
Bawan Company	Board Member	Inside the Kingdom	Listed
Maan Al Jasser Innovative Cabinets	Board Member	Inside the Kingdom	Private
Riyadh Iron Company	Board Member	Inside the Kingdom	Private
Astra Industrial Group	Board Member and Audit Committee Member	Inside the Kingdom	Listed
Al-Moammar Information Systems	Board Member and Audit Committee Member	Inside the Kingdom	Listed

## Board of Directors Meeting Attendance Record

The following table shows the attendance record for the current board term from 18/07/2022 to 17/07/2025

Member Name	10/01/2024	01/02/2024	13/02/2024	15/04/2024	02/07/2024	27/10/2024	01/12/2024	25/12/2024
<b>Khaled Abdullah Al-Moammar</b> Chairman of the Board	Present							
<b>Ibrahim Abdullah Al-Moammar</b> Vice Chairman of the Board	Present							
<b>Faraj Mansour Abu Thunain</b> Board Member	Present							
<b>Fahd Saad Al-Moammar</b> Board Member	Present							
<b>Abdul Karim Ibrahim Al-Nafie</b> Board Member	Present							
<b>Attendance Rate</b>	%100	%100	%100	%100	%100	%100	%100	%100

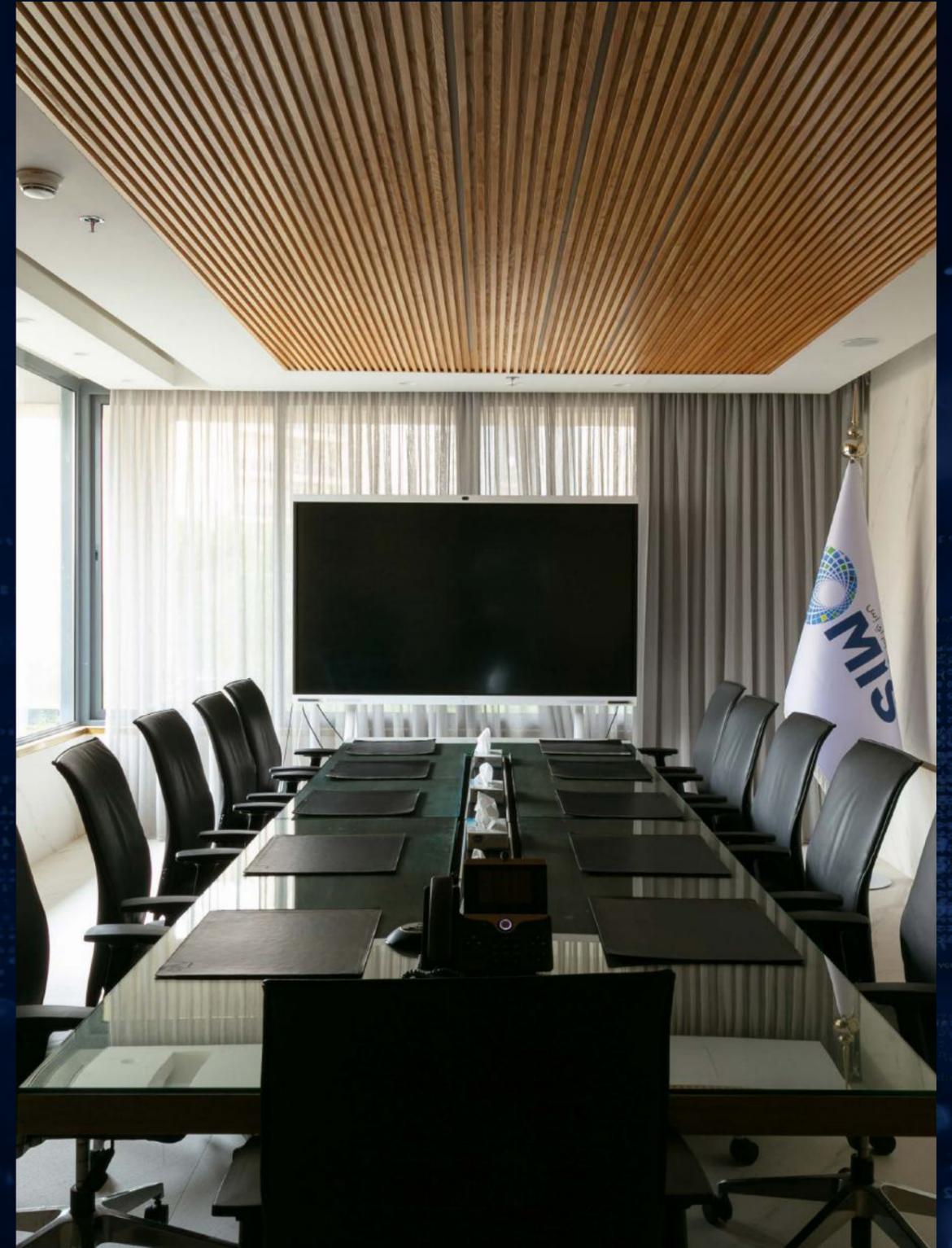
### General Assembly Meeting Attendance Record

Member Name	Ordinary GA 20/05/2025
<b>Khaled bin Abdullah Al-Moammar</b>	Present
<b>Ibrahim bin Abdullah Al-Moammar</b>	Present
<b>Faraj bin Mansour Abu Thunain</b>	Present
<b>Fahd bin Saad bin Moammar</b>	Present
<b>Abdul Karim bin Ibrahim Al-Nafie</b>	Present

### Shareholder Records Request

Shareholder records were requested (4) times for various reasons summarized as follows:

No.	Request Date	Reason for Request
1	05/20/2024	Ordinary General Assembly
2	06/24/2024	Other
3	02/10/2024	Other
4	12/10/2024	Other



# Committees Established by the Board of Directors And the General Assembly

## First: Audit Committee

### Audit Committee Members

The Audit Committee was formed on 18/07/2022 and will continue until 17/07/2025, elected by the Ordinary General Assembly held on 18/07/2022 as follows:

1. Saleh bin Abdullah Al Dabassi	
Chairman of the Audit Committee / Independent member from outside the board / Elected on 18/07/2022.	
Academic Qualifications	Works and Positions
<ul style="list-style-type: none"> <li>Bachelor's degree in Geography from Imam Muhammad bin Saud University in Riyadh, Saudi Arabia, in 1981.</li> <li>Master's degree in Public Administration from the University of Pittsburgh, Pennsylvania, USA, in 1987.</li> <li>Holds an advanced certificate in Management from the University of Pittsburgh, Pennsylvania, USA.</li> </ul>	<ul style="list-style-type: none"> <li>Deputy Head of the Presidency of State Security for Assets and Financial Affairs (2019 – Present).</li> <li>Chairman of the Board of Directors at Tatweer School Transportation Company (wholly owned by the Public Investment Fund).</li> <li>Board Member, Member of the Remuneration Committee, and Member of the Audit Committee at the Saudi National Shipping Company (Publicly Listed Company).</li> <li>Chairman of the Audit Committee at Al-Moammar Information Systems Company (Publicly Listed Company).</li> <li>Board Member at Marafiq Company.</li> <li>Board Member at Tatweer Education Holding Company.</li> <li>Member of the Supervisory Committee for the Haramain High-Speed Railway Project.</li> <li>Board Member at the Riyadh Development Authority.</li> <li>Former Deputy Minister of Finance for the General Budget Affairs.</li> <li>Former Member of the Nominations and Remuneration Committee at Tatweer Education Holding Company (Closed Joint-Stock Company).</li> </ul>
2. Fayez bin Abdullah Al Asmari	
Audit Committee Member / Independent member from outside the board / Elected on 18/07/2022.	
Academic Qualifications	Works and Positions
<ul style="list-style-type: none"> <li>Bachelor's degree in Industrial Engineering from King Saud University in Riyadh, in 1992.</li> <li>Earned a certificate in the Investment Evaluation and Management Program from Harvard University in the United States in 1999.</li> <li>Earned a certificate in the Financial and Credit Program for the year 1994-1995 from Chase Manhattan Bank in the United States.</li> <li>Earned a certificate in the Management Training Program (Accounting and Credit Program) for the year 1993 from the Saudi Industrial Development Fund.</li> </ul>	<ul style="list-style-type: none"> <li>Partner / Chairman at Jood Specialized Industries (2023 – Present).</li> <li>Audit Committee Member at Al Murshid Holding Company (2021 – Present).</li> <li>Board Member / Chairman of the Audit Committee at Rou'a Al Madinah Holding Company (2021 – Present).</li> <li>Chairman of the Audit Committee at Hotel Management Company (2022 – Present).</li> <li>Chairman of the Audit Committee at AlUla Development Company (2022 – Present).</li> <li>Audit Committee Member at the Real Estate Title Registration Company (2022 – Present).</li> <li>Audit Committee Member at Al-Moammar Information Systems Company (2018 – Present).</li> <li>Chief Financial Officer at the National Shipping Company of Saudi Arabia (Bahri) (2018 – 2023).</li> <li>Chief Operating Officer at Aqua Holding Company (2015 – 2018).</li> <li>Vice President of Finance at National Industrialization Company (Tasnee) (2006 – 2015).</li> <li>Banking Services Manager at Samba Financial Group (2004 – 2005).</li> <li>Credit Consultant – Credit Department – at the Saudi Industrial Development Fund (1993 – 2004).</li> </ul>

### 3. Ibrahim bin Abdullah Al-Moammar

Audit Committee Member / Non-executive member / Elected on 18/07/2022.

#### Academic Qualifications

- Holds a Bachelor's degree in Business Administration from King Saud University in Riyadh, Saudi Arabia, in December 1991.

#### Works and Positions

- Chairman of the Board of Directors at Excellence Medical Systems Company (2023 – Present).
- Chairman of the Board of Directors at Tamayouz Solutions for Information Technology (2023 – Present).
- Chairman of the Board of Directors at Integrated Excellence for Information Technology (2023 – Present).
- Chairman of the Board of Directors at Excellence Application Solutions for Information Technology (2023 – Present).
- General Manager and Partner at Electronic Maps Company (2008 – 2024).
- Board Member at Idarat Communications and Information Technology Company (2008 – Present).
- Board Member and Partner at Asri Saudi Company (2008 – 2022).
- Vice Chairman of the Board, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee at Al-Moammar Information Systems Company (1994 – Present).

### 4. Abdul Karim bin Ibrahim Al-Nafie

Audit Committee Member / Non-executive member / Elected on 18/07/2022.

#### Academic Qualifications

- Earned a Bachelor's degree in Accounting and Business Administration from Whitworth University, USA, in 1980.

#### Works and Positions

- Board Member and Audit Committee Member at Al-Moammar Information Systems Company (2022 – Present).
- Chairman of the Board at Mobily and Member of the Nomination and Remuneration Committee.
- Board Member and Audit Committee Member at Astra Industrial Group.
- Board Member at Riyadh Steel Company.
- Board Member at Ma'an Al-Jasser Innovative Safes Company.
- Board Member at Bawan Company.
- Board Member at United Cement Company.
- Board Member at Casa Logistics Services Company.
- Board Member at Jarir Development Company.
- Board Member at Jarir Investment Company.
- Director General of the Saudi Industrial Development Fund (2015 – 2018).
- Chief Executive Officer of Saudi Ceramic Company (2003 – 2015).

## Formation of the Audit Committee

The Audit Committee was established by a decision from the company's Ordinary General Assembly, by shareholders or others, with at least one independent member and excluding any executive members of the Board of Directors. The committee consists of four members, and the chairman of the Audit Committee must be an independent member. The composition of the committee complies with the Corporate Governance Regulations issued by the Capital Market Authority, as per Article (54).

## Key Decisions and Recommendations of the Audit Committee

### First: Decisions

1. Approval and adoption of the quarterly financial results for the year 2024 (Q1, Q2, and Q3).
2. Recommendation to the Board of Directors for the approval of the final financial statements for the year 2024.
3. Review of the Internal Auditor's Report.
4. The Audit Committee oversees the company's operations, ensuring the accuracy and integrity of financial reports and statements, as well as the effectiveness of internal control systems.

### Second: Recommendations

The Audit Committee has not issued any recommendations that conflict with the decisions of the Board of Directors, and the Board has not rejected any recommendations submitted by the committee.

## Violations and Penalties

No violations recorded.

## Roles, Duties, and Responsibilities

### First: Financial Reporting:

1. Studying the company's interim and annual financial statements before presenting them to the Board of Directors, providing its opinion, and making recommendations to ensure their fairness, integrity, and transparency.
2. Providing a technical opinion, based on the request of the Board of Directors, on whether the Board's report and the company's financial statements are fair, balanced, and understandable, and whether they contain the information that enables shareholders and investors to assess the company's financial position, performance, business model, and strategy.
3. Studying any significant or unusual matters included in the financial reports.
4. Thoroughly examining any issues raised by the company's Chief Financial Officer or their designee, the Compliance Officer, or the external auditor.
5. Verifying the accounting estimates for significant matters included in the financial reports.
6. Studying the company's adopted accounting policies, providing an opinion, and making recommendations to the Board of Directors regarding them. and The committee undertakes the study of matters within its jurisdiction or those referred to it by the Board of Directors, and it submits its recommendations to the Board for decision-making or makes decisions itself if authorized by the Board. The committee informs the Board of its findings, decisions, or recommendations.

### Second: Internal Audit:

1. Review and assess the company's internal, financial, and risk control systems.
2. Examine internal audit reports conducted by a specialized firm and follow up on corrective actions for any findings.
3. Supervise the performance and activities of the internal auditor and the internal audit department, ensuring the adequacy and effectiveness of resources.

### Third: External Auditors:

1. Verify the independence, objectivity, and fairness of the external auditors, along with the effectiveness of audit work.
2. Review the external auditor's plan and work, ensuring no provision of non-audit services that could impair audit integrity.
3. Respond to inquiries from the company's external auditor.
4. Examine the auditor's report and follow up on any actions taken regarding its findings.
5. Ensure the rotation of external auditors complies with professional practices and regulatory instructions.
6. Pre-approve all professional services, whether audit-related or not, provided by the external auditors.

### Fourth: Compliance Assurance:

1. Review outcomes of regulatory reports and verify the company's compliance with necessary actions.
2. Ensure the company's compliance with relevant laws, regulations, policies, and instructions.
3. Review contracts and transactions proposed with related parties, providing insights to the Board.

### Fifth: Internal Control:

1. The committee found no significant weaknesses in the company's internal control systems.
2. No recommendations by the committee were in conflict with the Board's decisions, including those regarding the appointment or dismissal of the company's auditors or the internal auditor.

## Audit Committee's Opinion:

Based on its activities in 2024, the Audit Committee believes there were no deficiencies or significant changes in internal control systems, affirming their effectiveness in preventing and detecting material errors, with no significant breaches of internal control systems during the year.

## Meetings in 2024:

Seven meetings were held in 2024, with full attendance by all members, indicating a 100% attendance rate.

Member Name	29/01/2024	21/03/2024	18/05/2024	10/08/2024	28/09/2024	10/10/2024	01/11/2024	04/11/2024
<b>Saleh bin Abdullah Al Dabassi</b> Chairman of the Audit Committee	Present	Present	Present	not Present	Present	Present	Present	Present
<b>Ibrahim bin Abdullah Al-Moammar</b> Committee Member	Present							
<b>Fayez bin Abdullah Al Asmari</b> Committee Member	Present							
<b>Abdul Karim bin Ibrahim Al-Nafie</b> Committee Member	Present							
<b>Attendance Rate</b>	<b>%100</b>	<b>%100</b>	<b>%100</b>	<b>75%</b>	<b>%100</b>	<b>%100</b>	<b>%100</b>	<b>%100</b>

# Committees Established by the Board of Directors And the General Assembly

## Second: Nominations and Rewards Committee

### Nominations and Rewards Committee Members

The Nominations and Rewards Committee was established for the period from 18/07/2022 to 17/07/2025, by a decision from the Board of Directors No. (19 – 4) on 21/07/2022 as follows:

1. Faraj bin Mansour Abu Thunain	
Chairman of the Nominations and Rewards Committee / Non-executive member / Elected on 18/07/2022	
Academic Qualifications	Works and Positions
<ul style="list-style-type: none"> <li>• Holds a Bachelor's degree in Industrial Management from Milwaukee School of Engineering, USA, in 1981.</li> <li>• Completed a course in Financial Analysis and Evaluation from Chase Manhattan Bank, New York, in 1982-1983.</li> </ul>	<ul style="list-style-type: none"> <li>• Board Member and Chairman of the Nomination and Remuneration Committee at Al-Moammar Information Systems Company (2018 – Present).</li> <li>• Board Member at Astra Industrial Group, Member of the Performance and Investment Committee, and Member of the Nomination and Remuneration Committee (2009 – Present).</li> <li>• Board Member at the Saudi Industrial Investment Group (2021 – Present).</li> <li>• Audit Committee Member at Al Rajhi Bank (2014 – 2023).</li> <li>• Board Member at Aljazira Capital (2019 – 2022).</li> <li>• Board Member at the National Petrochemical Company (Petrochem) (2009 – 2019).</li> <li>• Audit Committee Member at Almarai Company (2013 – 2019).</li> <li>• Board Member at the Saudi National Shipping Company (2007 – 2017).</li> <li>• Board Member at Bawan Company (2013 – 2016).</li> <li>• Board Member of the Riyadh Region Council (2004 – 2012).</li> <li>• Senior Vice President of Investment and Finance at National Industrialization Company (Tasnee) (1999 – 2009).</li> <li>• Member of the Merger and Acquisition Committee, Member of the Nomination and Remuneration Committee, and Former Chairman of the Nomination and Remuneration Committee at the Saudi Industrial Investment Group.</li> <li>• Member of the Lending Committee and the Industrial Projects Performance Review Committee at the Industrial Development Fund.</li> <li>• Director of the Lending Department at the Industrial Development Fund (for 18 years).</li> </ul>

2. Ibrahim bin Abdullah Al-Moammar	
Member of the Nominations and Rewards Committee / Non-Executive Member / Elected on 18/07/2022	
Academic Qualifications	Works and Positions
<ul style="list-style-type: none"> <li>• Bachelor of Business Administration from King Saud University, Riyadh, Saudi Arabia, in December 1991.</li> </ul>	<ul style="list-style-type: none"> <li>• Chairman of the Board at Excellence Medical Systems Company (2023 – Present).</li> <li>• Chairman of the Board at Tamayouz Solutions for Information Technology (2023 – Present).</li> <li>• Chairman of the Board at Integrated Excellence for Information Technology (2023 – Present).</li> <li>• Chairman of the Board at Excellence Application Solutions for Information Technology (2023 – Present).</li> <li>• Board Member at Idarat Communications and Information Technology Company (2008 – Present).</li> <li>• Vice Chairman of the Board, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee at Al-Moammar Information Systems Company (1994 – Present).</li> <li>• General Manager and Partner at Electronic Maps Company (2008 – 2024).</li> <li>• Board Member and Partner at Asri Saudi Company (2008 – 2022).</li> </ul>

3. Mohammed bin Abdullah Al-Haqbani	
Member of the Nominations and Rewards Committee / Independent Member outside the Board / Elected on 18/07/2022	
Academic Qualifications	Works and Positions
<ul style="list-style-type: none"> <li>• Bachelor's degree with honors in Financial Management from Virginia Tech, USA (May 2005)</li> </ul>	<ul style="list-style-type: none"> <li>• Chief Executive Officer of Astra Industrial Group since 2014.</li> <li>• Member of the Board of Directors of the Saudi Food and Drug Authority, representing the Council of Saudi Chambers.</li> <li>• Member of the Nomination and Remuneration Committee at Al Moammar Information Systems Company.</li> <li>• Member of the Board of Directors of the Agricultural Services Company (2020 – 2024).</li> <li>• Chairman of the Board of Directors of Astra Mining (2014 – 2024).</li> <li>• Chairman of the Board of Directors of Aljazira Capital (2018 – 2021).</li> <li>• Member of the Board of Directors of Herfy Food Services Company (2017 – 2020).</li> <li>• Member of the Board of Directors of Bank Aljazira (2015 – 2018).</li> <li>• Member of the Board of Directors of Aljazira Capital (2015 – 2018).</li> <li>• Member of the Board of Directors of Bank Aljazira (2009 – 2013).</li> <li>• Member of the Board of Directors of the National Petrochemical Company "Petrochem" (2010 – 2013).</li> <li>• Member of the Investment Committee at Tawuniya Insurance Company (2009 – 2013).</li> <li>• Member of the Board of Directors of several global investment funds.</li> </ul>

### Formation of the Nominations and Rewards Committee

The Nominations and Rewards Committee was formed in accordance with Articles (60) and (64), and paragraph (7) of Article (50) of the Corporate Governance Regulations issued by the Capital Market Authority. The primary objective of this Board-established committee is to assist the Board in the following:

1. Recommending nominations for Board membership according to approved policies and criteria.
2. Recommending nominations for members to serve on other Board committees.
3. Periodically evaluating the skills of Board members.
4. Reviewing the Board structure.
5. Ensuring the independence of independent Board members.
6. Making recommendations on the remuneration of Board members and executive management in accordance with the company's bylaws.

### Powers of the Nominations and Rewards Committee

1. The committee has the authority to make recommendations about the remuneration policy for Board members and senior executives.
2. The committee has the authority and responsibility to appoint or terminate the services of any external advisor to assist in its tasks, approving the terms of any such appointment and the fees of any consultant providing advisory and support services to the committee, after obtaining written approval from the Board Chairman.
3. The committee may request, in coordination with the CEO, any other officer or employee in the company, external consultants, or any other person to meet with any member or consultant in the committee or to provide additional assistance to the committee in performing its tasks.

### Duties of the Nominations and Remuneration Committee

- Proposing clear policies and standards for membership in the Board of Directors and executive management.
- Recommending to the Board of Directors nominations and re-nominations for Board membership in accordance with the approved policies and standards, while ensuring that no individual previously convicted of a crime involving dishonesty or breach of trust is nominated.
- Preparing a description of the qualifications and competencies required for Board membership and executive positions.
- Advising the Board of Directors on the selection of senior executives who possess suitable qualifications aligned with the company's operational needs.
- Reviewing the structure of the Board and executive management and submitting recommendations on possible changes.
- Annually verifying the independence of independent members and ensuring there are no conflicts of interest, especially if the member serves on the board of another company.
- Conducting an annual review of the required skills and expertise needed for Board membership and executive roles.
- Establishing procedures to address any vacancy in the Board or among senior executives.
- Identifying strengths and weaknesses in the Board and proposing appropriate solutions in line with the company's interests.
- Overseeing the development of an orientation program for new members.
- Recommending to the Board the approval and supervision of the annual self-evaluation process for the Board, which may be conducted internally or with the assistance of an independent third party.

### Resolutions and Recommendations of the Nominations and Remuneration Committee

- Submitting recommendations to the Board of Directors regarding the selection of senior executives who possess suitable qualifications and competencies aligned with the company's operational needs.
- Evaluating Board members in terms of expertise and diversity across financial, legal, technical, and other relevant fields.
- Periodic assessment of the skills and competencies of Board members.
- Reviewing the structure of the Board and executive management.
- Verifying the independence of independent Board members on an annual basis.

### Board of Directors Performance Evaluation

The performance of the Company's Board of Directors during the year 2024 was distinguished on all levels, according to the Board's self-evaluation. All members were committed to attending the Board and committee meetings, and absences were only permitted with an excuse accepted by the Board. The Board also conducts self-evaluations of its members' performance.

The Company also reviewed the internal policies and regulations related to risk management, aiming to identify and assess existing or potential risks. This process included a comparative analysis of the Company's risk factors in areas such as financial affairs, investments, and other matters. Accordingly, detailed and comprehensive analytical reports covering all potential risks were prepared and presented to the Audit Committee and the executive management (internal auditor). If necessary, these reports were escalated to the Board of Directors for appropriate decision-making. Key risks and their mitigation approaches are presented to the Board through the annual work plan.

### Meetings in 2024:

Two meetings of the committee were held in 2024, with the following attendance record:

Member Name	24/04/2024	15/09/2024	31/12/2024
<b>Faraj Mansour Abu Thunain</b> Chairman of the Rewards and Nominations Committee	Present	Present	Present
<b>Ibrahim bin Abdullah Al-Moammar</b> Committee Member	Present	Present	Present
<b>Mohammed Abdullah Al Haqbani</b> Committee Member	Present	Present	Present
<b>Attendance Rate</b>	<b>%100</b>	<b>%100</b>	<b>%100</b>

## Board Members and Committees' Rewards Policy and Senior Executives in the Company

### General Provisions

1. This policy aims to promote a culture of disclosure and transparency within the company, in accordance with the relevant regulations.
2. The Nominations and Remuneration Committee is responsible for drafting this policy and reviewing it periodically when necessary. The committee may seek and consider the views of the executive management in this regard.
3. Any amendments to this policy are subject to the approval of the Board of Directors in accordance with applicable regulations.
4. This policy must align with the company's strategy and objectives.
5. The purpose of granting remuneration is to encourage members of the Board and executive management to contribute to the long-term success and growth of the company.
6. Remuneration is determined based on the job level, responsibilities assigned to the role, academic and professional qualifications, performance level, and achievements.
7. This policy must be in line with the nature of risks surrounding the company.
8. The company's internal rules and regulations must be consistent with this policy.
9. Practices of other companies may be considered when determining remuneration, while avoiding any unjustified increases in rewards and compensations.
10. The policy aims to attract, retain, and motivate professional talent without excessiveness.
11. It takes into account the suspension or recovery of remuneration if it is found to be based on inaccurate or misleading information provided by the concerned person, in order to prevent the misuse of position to obtain undue benefits.
12. The Nominations and Remuneration Committee shall conduct a periodic review of this policy when necessary to ensure it aligns with its intended objectives and complies with relevant regulations.
13. The committee works in coordination with executive management to share any proposed amendments or suggestions related to this policy, and to consider their feedback to ensure alignment with the policy's goals.
14. The committee submits any proposed amendments or changes to this policy to the Board for review and approval in accordance with the applicable regulations.
15. The Board shall disclose the remuneration policy and how the remuneration of Board members, Board committees, and senior executives is determined.
16. Disclosure in the Board of Directors' report must be accurate, transparent, and detailed, including all remuneration granted to Board members and executive management, whether directly or indirectly. If the compensation is in the form of shares, the disclosed value must reflect the market price as of the vesting date.
17. The relationship between granted compensation and the applicable remuneration policy shall be clarified, along with any material deviations from the policy.
18. Detailed information must be disclosed regarding the remuneration and compensation paid separately to the following:
  - Members of the Board of Directors
  - The five highest-paid senior executives in the company, including the CEO and CFO
  - Members of the Board's sub-committees
19. Disclosure must be made in accordance with Annex (1) of the Corporate Governance Regulations.

## General Assemblies in 2024

Details of the General Assemblies of shareholders held in the fiscal year 2024, including dates and attending board members.

### — Ordinary General Assembly Meeting held on 12/11/1445H, corresponding to 20/05/2024G.

The Ordinary General Assembly Meeting was held remotely via modern technology using the Tadawulaty system, in accordance with the directive issued by the Capital Market Authority Board, which mandates that general assemblies of publicly listed companies be conducted remotely via electronic means until further notice. The results of the meeting were published the following day on 13/11/1445H, corresponding to 21/05/2024G.

### Attendance of Board Members at the General Assembly:

N	Member Name	Position	Attendance
1	Khalid bin Abdullah Al-Moammar	Chairman of the Board - Non-Executive Member	Present
2	Ibrahim bin Abdullah Al-Moammar	Independent Member - Chairman of the Rewards and Nominations Committee	Present
3	Faraj bin Mansour Abu Thenain	Independent Member	Present
4	Fahd bin Saad bin Moammar	Independent Member	Present
5	Abdul Karim bin Ibrahim Al-Nafie	Independent Member	Present
<b>Committee Chairs</b>			
6	Saleh Al-Dabbasi	Chairman of the Audit Committee	Present
7	Faraj bin Mansour Abu Thenain	Independent Member - Chairman of the Rewards and Nominations Committee	Present

### Decisions and Recommendations of the Ordinary General Assembly Meeting – 2024

1. Reviewed and discussed the Board of Directors' Report for the fiscal year ended 31/12/2023.
2. Reviewed and discussed the financial statements for the fiscal year ended 31/12/2023.
3. Approved the auditor's report for the fiscal year ended 31/12/2023, following discussion.
4. Approved the discharge of liability for the Board of Directors for the fiscal year ended 31/12/2023.
5. Approved the appointment of Mohammed Al-Omari & Partners "BDO" – Certified Public Accountants as the company's external auditor, with a fee of SAR 890,000 (excluding VAT), based on the recommendation of the Audit Committee, to review and audit the company's Q2, Q3, and annual financial statements for 2024, as well as Q1 of the fiscal year 2025.
6. Approved authorizing the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2024.
7. Approved the disbursement of SAR 1,270,000 as Board of Directors' remuneration for the fiscal year ended 31/12/2023.
8. Approved the amendment of the dividend distribution policy.

## Executive Management

### 1. Dr. Abdullah Al-Ghamdi

#### Chief Executive Officer (May 2022 – Present)

Appointed on May 10, 2022, Dr. Abdullah Al-Ghamdi holds a PhD in Electrical and Electronic Engineering from the University of Wales, UK, a Master's degree in Electrical Engineering from King Saud University in Riyadh, and a Bachelor's degree in Electrical Engineering from the same university. With over 25 years of experience in the technical, administrative, and business development fields, Dr. Al-Ghamdi became CEO of Al-Moammar Information Systems Company (MIS) on May 10, 2022, in Saudi Arabia. He also serves as Chairman of the Board of Directors of Edarat Communication and Information Technology Company since August 2022, and CEO of Excellence Applications Solutions Company, a leading firm in new technologies and application platforms since 2021.

He holds the "Eng" title from the British Engineering Council (UK), a Chartered Engineer (CEng) certificate, and is a Fellow of the Institution of Engineering and Technology (IET), UK. He is also a Senior Member (SMIEEE) of the IEEE, a certified Project Management Professional (PMP), and holds a EUR ING certification from the European Federation of National Engineering Associations. He has also earned a certificate in Managing Successful Programmes (MSP) and completed the High Performance Leadership Program from the International Institute for Management Development (IMD), as well as the Senior Executive Leadership Program from Harvard University.

Dr. Al-Ghamdi has held numerous administrative and leadership positions, including:

- Acting and Managing Director of the National Information Center (NIC) during various periods
- Board Member of the General Authority for Statistics
- Executive Committee Member of the Riyadh Urban Observatory
- Steering Committee Member for the General Census Project
- Board Member of a tech company
- Chairman of the Investment and Development Committee of a private tech company
- Advisor to a governmental tech entity
- General Supervisor of Information Security at SDAIA and its affiliated entities
- Chairman of the High Committee for Information Security at NIC
- Head of the Crisis Management Team at NIC
- Head of the Restructuring and Planning Committee at NIC
- Deputy General Director for Technical Affairs at NIC
- Led the development of innovative solutions in various technologies (e.g., cybersecurity, biometrics)
- Participated in and led major digital transformation projects
- Part-time Advisor for Elm for Information Security
- Speaker at many international conferences
- Published over 30 research papers in prestigious journals and conferences including IEEE Transactions and IET Proceedings

### 2- Khaled Sadaqah

#### Vice President – Infrastructure

Khaled Sadaqah is an experienced IT professional with over 24 years of experience in the ICT sector in the Saudi market. He brings a wealth of technical expertise and knowledge across a wide range of IT solutions and has a deep understanding of aligning technology with business needs. Khaled has a proven track record in driving sales performance and exceeding growth targets by leveraging cross-functional resources across multiple industries.

He graduated with a Bachelor's degree in Computer Technology Engineering in 2020. Khaled began his career at MIS as a Post-Sales Engineer (2001–2004), then transitioned to Pre-Sales Engineer (2004–2007), followed by a promotion to Pre-Sales Manager (2007–2009). He was later appointed as Systems Department Manager (2009–2016) and then as Network Department Manager (2016–2020). With his deep technical background and broad knowledge, Khaled has played a vital role in the growth and success of MIS. As Vice President of Infrastructure, he continues to lead his team toward achieving strategic goals while ensuring the company stays ahead in technological innovation.

### 3- Salah Al-Wadi

#### Executive Vice President – Cybersecurity

Salah Al-Wadi is a highly experienced IT specialist with more than 29 years in the field. He earned his Bachelor's degree in Computer Information Systems from Amman Private University in Jordan in 1994. Salah began his career at Orange Telecom in Jordan as Head of Technical Support for five years, then moved to Dubai Internet City where he worked on the e-Government program for three years before joining MIS.

Starting as a Security Consultant, Salah quickly advanced to become a Senior Security Consultant within two years. Since 2008, he has led MIS's Security Department, overseeing all security operations and currently serves as Executive Vice President of Cybersecurity. He is recognized for his exceptional technical and leadership skills, and his ability to develop and implement effective cybersecurity strategies that protect organizations from threats and ensure regulatory compliance. His extensive experience and commitment to excellence have earned him great respect in the IT industry.

### 4- Simon Haidar

#### Vice President – Business Solutions

With 30 years of experience in the field, Simon Haidar holds a Master's degree in Computer Science from the Lebanese University in Beirut. He has worked in various organizations, and since August 2012, he has served as Vice President of Business Solutions at MIS. In this role, he oversees the Business Solutions Line of Business (BS LOB), working with end users to provide specialized applications tailored to real-world business challenges. These include data-driven decision-making systems and complex enterprise workflows.

Simon's team delivers a variety of solutions such as ERP/CRM, ECM, EPM, GIS, banking solutions, workplace visualization, smart cities, data management, and both local and international cloud-based services.

His previous roles include: Regional Sales Manager at Tec-EBS (April 2011 – July 2012), Sales Manager at HYPERLINK Lebanon/Abu Dhabi UAE (Feb 2008 – Mar 2011), (responsible for Oracle ERP and tech solutions across the Gulf and Middle East), Project Manager and Operations Manager at FTE Abu Dhabi (June 1999 – Jan 2008), where he led over 100 projects, Technical Consultant/Head of IT for a government entity in Abu Dhabi (Jan 1997 – Jun 1999), Microsoft Certified Trainer in Lebanon/Abu Dhabi (Jul 1995 – Jan 1997), Simon's extensive background makes him a valuable asset to MIS.

### 5- Karim Jaafer

#### Chief Financial Officer (October 2023 – Present)

Appointed on October 25, 2023, succeeding former CFO Mr. Karthik Ramaswamy. Karim holds a Bachelor's degree in Accounting & Business Management (1999) and a certificate in International Financial Accounting Standards (2016). He has held several senior positions including Senior Corporate Finance Manager at Kuwait Food Company – Americana and Chief Financial Officer at ISTA Company.

## Share Ownership and Changes for Board Members and Senior Executives

The share ownership and changes during the year 2024 for board members, senior executives, and their spouses and minor children:

### Board Members, Their Spouses, and Minor Children

The following table shows the number of shares of Al-Moammar Information Systems owned by board members during the year 2024:

Member Name	Ownership Percentage
Ibrahim Abdullah Al-Moammar	27%
Khalid Abdullah Al-Moammar	22%
Abdul Karim Al-Nafie	0.037%

### Senior Executives and Their Spouses and Minor Children

The following table shows the number of shares of Al-Moammar Information Systems owned by senior executives during the year 2024:

Name	Shares Owned at Start of 2024	Shares Owned at End of 2024	Change in Ownership During 2024
Dr. Abdullah Al-Ghamdi	Not applicable	Not applicable	Not applicable
Kareem Jafar	Not applicable	Not applicable	Not applicable
Khaled Seddik	Not applicable	Not applicable	Not applicable
Salah Al-Wadi	Not applicable	Not applicable	Not applicable
Simon Haydar	Not applicable	Not applicable	Not applicable

### Disclosure of Rewards

Al-Moammar Information Systems has prepared the “Rewards Policy for its Board Members, its Sub-committees, and Executive Management” in compliance with the provisions of paragraph (1) of Article (61) of the Corporate Governance Regulations issued by the Capital Market Authority. The rewards granted to the board members and senior executives are in line with the approved policy, and the company confirms that there is no significant deviation from this policy. Below, we detail the reward policy mechanism for the board members of Al-Moammar Information Systems, its sub-committees, and executive management, as per the policy.

### General Criteria for Rewards

- Alignment with the company’s strategic plans, long-term and short-term goals, activities, the sector it operates in, the skills required to manage it, and the size, nature, and degree of risk within the company.
- Encourage board members, committees, and executive management to succeed and develop the company in the long term, linking the variable part of the rewards to long-term performance.
- Rewards to be determined based on job level, duties and responsibilities, performance level, in addition to the goals set by the board of directors to be achieved during the fiscal year.
- Consideration of other companies’ practices in determining rewards, avoiding unjustified increases in rewards and compensations.
- Aiming to attract, retain, and motivate professional talents without exaggeration.
- To be prepared in coordination with the company’s Nomination and Rewards Committee for new appointments.
- To stop the payment or recover the reward if it was decided based on inaccurate information provided by a member of the board of directors or executive management, to prevent the exploitation of the job position to obtain undue rewards.

## Rewards Paid to Board Members, Senior Executives, and Committee Members

Below is a detail of the rewards paid to board members, senior executives, and committee members for the fiscal year 2024:

### Rewards for Board Members

Member Name	Member Name	Ownership Percentage	Ownership Percentage
Khalid Abdullah Al-Moammar	Chairman of the Board	SAR 40,000	SAR 200,000
Ibrahim Abdullah Al-Moammar	Vice Chairman of the Board	SAR 40,000	SAR 200,000
Faraj Mansour Abu Thenain	Board Member	SAR 40,000	SAR 200,000
Fahd Saad Bin Moammar	Board Member	SAR 40,000	SAR 200,000
Abdul Karim Ibrahim Al-Nafie	Board Member	SAR 40,000	SAR 200,000

### Rewards of Audit Committees

Member Name	Ownership Percentage	Ownership Percentage
Saleh bin Abdullah Al-Dabassi	SAR 45,000	SAR 100,000
Ibrahim bin Abdullah Al-Moammar	SAR 35,000	SAR 50,000
Fayez bin Abdullah Al-Asmari	SAR 45,000	SAR 100,000
Abdul Karim bin Ibrahim Al-Nafie	SAR 35,000	SAR 50,000

### Rewards of Nominations and Rewards Committees

Member Name	Ownership Percentage	Ownership Percentage
Faraj bin Mansour Abu Thunain	SAR 15,000	SAR 50,000
Ibrahim bin Abdullah Al-Moammar	SAR 15,000	SAR 50,000
Mohammed Al-Haqbani	SAR 15,000	SAR 100,000

### Senior Executive Rewards

Includes CEO, CFO, EVP of Infrastructure and Technology, EVP of Cybersecurity, and EVP of Business Solutions.

	Salaries (SAR)	Total Salaries (SAR)	Annual Bonus (SAR)	End of Service (SAR)	Total (SAR)
Senior Executive	350,000	4,200,000	712,846	257,500	5,170,346

# Dividend Distribution Policy

## Article One:

### Article One: General Policy for Dividend Distribution

- The Board of Directors establishes a clear dividend distribution policy in accordance with Article (49) of the company's Articles of Association, ensuring that it serves the interests of both shareholders and the company. Shareholders should be informed of this policy during the General Assembly Meeting, and it should be referenced in the Board of Directors' report.
- The dividend distribution process depends on net realized profits, cash flows, and future investment expectations, while maintaining a strong financial position to manage market fluctuations or economic changes. Although the company aims to distribute annual dividends to maximize investment returns, there are no guarantees for future dividend distributions, as the policy may change based on the company's financial performance, Board strategy, investment opportunities, capital requirements, and business expansion plans. The distribution process follows a proposal from the Board of Directors, which is then approved or rejected by the General Assembly. If approved, dividends are distributed according to timelines and regulations set by the relevant authorities.

## Article Two:

### Mechanism of Dividend Distribution

- Dividend distribution depends on the evaluation and recommendations of the Board of Directors, based on the following factors:
  - The company's financial position.
  - The company's operational performance.
  - Short-term and long-term cash flow needs, considering the company's expansion plans and projects.
  - Obligations and restrictions that may affect distributions.
  - Covering past losses, if any, after allocating statutory provisions and reserves.
- Based on the company's Articles of Association, net profits are distributed annually or periodically, subject to the General Assembly's authorization of the Board, which is renewed annually, after deducting all general expenses and costs as follows:
  - 10% of net profits shall be allocated to form the statutory reserve. The Ordinary General Assembly may suspend this allocation once the reserve reaches 30% of the paid-up capital.
  - The Ordinary General Assembly may allocate 30% of net profits as a voluntary reserve to strengthen the company's financial position, based on the Board's recommendation.
  - The statutory reserve may be used to cover the company's losses or increase capital. If it exceeds 30% of the paid-up capital, the General Assembly may decide to distribute the excess to shareholders in years when net profits are insufficient to cover the pre-determined dividends.
  - The Ordinary General Assembly may establish additional reserves to serve the company's best interests or ensure a stable dividend distribution for shareholders. It may also allocate funds from net profits to establish social institutions for employees or support existing ones.
  - The remaining profits shall be distributed to shareholders at a minimum of 5% of the paid-up capital.
  - The Board of Directors must include in its annual report to the General Assembly the dividend percentages distributed throughout the year, as well as the proposed dividends for the end of the fiscal year and the total distributed amount.
  - Zakat and applicable tax regulations in Saudi Arabia shall be applied.
  - The company may distribute interim dividends to shareholders on a semi-annual or quarterly basis, in accordance with Capital Market Authority (CMA) regulations, based on the General Assembly's authorization of the Board, which is renewed annually.
  - MIS aims to distribute dividends based on 50% of net annual profits on a semi-annual basis for 2024, 2025, and 2026. However, this policy is subject to change based on major strategic adjustments or new financial obligations. The company aims to balance cash dividends with capital expansion to support expected growth and business expansion.
  - Cash dividends are deposited into shareholders' accounts linked to their investment portfolios, while bonus shares are credited to shareholders' portfolios after an official announcement on the Saudi Stock Exchange (Tadawul).

The following table illustrates the historical development of cash dividend distributions by Al-Moammar Information Systems up to now:

Year	Announcement Date	Entitlement Date	Distribution Date	Dividend Per Share (SAR)	Total Amount Distributed (SAR)	Distribution Ratio	Eligible Shares	Half
2023	10/01/2023 AD	26/02/2023 AD	12/03/2023 AD	1.20	36,000,000	12%	30,000,000	H2 2022
2023	11/07/2023 AD	27/07/2023 AD	09/08/2023 AD	1.50	45,000,000	15%	30,000,000	H1 2023
2022	03/07/2022 AD	02/10/2022 AD	13/10/2022 AD	1.20	36,000,000	12%	30,000,000	H1 2022
2022	31/10/2022 AD	28/02/2022 AD	14/03/2022 AD	1	25,000,000	10%	25,000,000	H2 2021
2021	07/07/2021 AD	29/07/2021 AD	15/09/2021 AD	1	25,000,000	10%	25,000,000	H1 2021
2021	04/01/2021 AD	07/01/2021 AD	20/01/2021 AD	1.1	22,000,000	11%	20,000,000	H2 2020
2020	05/07/2020 AD	21/07/2020 AD	16/09/2020 AD	1	20,000,000	10%	20,000,000	H1 2020
2020	05/01/2020 AD	12/01/2020 AD	27/01/2020 AD	1	16,000,000	10%	16,000,000	H2 2019
2019	16/10/2019 AD	31/10/2019 AD	19/12/2019 AD	1	16,000,000	10%	16,000,000	H1 2019

### Employee Incentive Programs

To enhance loyalty among talents and attract new skilled employees, Al-Moammar Information Systems (MIS) has established a system of incentives for its employees. This includes granting senior employees the right to receive a cash incentive compensation at the end of the vesting period if certain conditions are met. The calculation of these rewards is linked to the annual profit growth achieved by (MIS), determined according to the company's preliminary consolidated financial statements. Sales employees and general managers are also awarded annual bonuses and performance-related incentives based on annual evaluations.

### Transactions with Related Parties

No transactions or deals were conducted with related parties in the year 2024, in accordance with the applicable laws and regulations.

## Auditors of Al-Moammar Information Systems

Based on the results of the Ordinary General Assembly Meeting (First Meeting) held on Monday, 12/11/1445H, corresponding to 20/05/2024:

- Approval was granted for the appointment of Mohammed Al-Omari & Partners “BDO” - Accountants and Legal Auditors, for a fee of SAR 890,000 (excluding VAT) as the company’s auditor, from among the nominated firms, based on the recommendation of the Audit Committee. The appointed auditor will examine, review, and audit the financial statements for Q2, Q3, and Q4, as well as the annual financial statements for the fiscal year 2024 and Q1 of the fiscal year 2025.
- MIS affirms that the financial statements for the fiscal year 2024 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as approved by the Board of Directors of the Saudi Organization for Chartered and Professional Accountants.

### Implementation of the Corporate Governance Regulations

In compliance with the corporate governance regulations applicable to listed companies, Al-Moammar Information Systems Company (MIS) has ensured that all principles and provisions of the governance system apply to all employees and related parties, unless a specific provision is stated in any of the Capital Market Authority’s regulations. The company also discloses its adherence to the governance principles and provisions in its reports, and there are currently no instances of non-compliance.

### Board of Directors’ Statement on the Accuracy and Integrity of the Published Information in its Annual Report

The Board of Directors of Al-Moammar Information Systems Company (MIS) confirms the following:

- The accounting records have been prepared correctly.
- The internal control system has been properly established and effectively implemented.
- There is no significant doubt regarding the company’s ability to continue its operations.

Furthermore, the Board of Directors confirms that:

- There are no penalties, sanctions, or precautionary restrictions imposed on MIS by the Capital Market Authority, any regulatory authority, or any judicial entity, except as disclosed in this report.
- There are no material discrepancies between the operating results and the previous year’s results or any previously announced forecasts, as outlined in the financial results.
- There are no deviations from international accounting standards, and there are no material observations by the external auditor regarding the annual financial statements for the year 2024.



## Al-Moammar Information Systems (MIS) Announcements on Tadawul for 2024

Throughout the year 2024, Al-Moammar Information Systems Company (MIS) published a total of 62 announcements on the official Tadawul website. These announcements covered significant events, company updates, and shareholder notifications.

The following table summarizes these announcements in chronological order (from oldest to most recent), categorized by date, type, and title:

Announcement	Date
MIS announces its Board's approval to invest in global artificial intelligence companies.	11/01/2024
MIS announces the latest updates regarding its Board's decision to allocate SAR 40 million for an investment portfolio in global AI companies.	21/01/2024
MIS announces awarding of a project with the National Center for Government Resource Systems worth SAR 71,918,808.10 (VAT included).	22/01/2024
MIS announces further updates regarding its Board's decision to allocate SAR 40 million for an investment portfolio in global AI companies.	24/01/2024
MIS announces the renewal and modification of an Islamic-compliant credit facility agreement with The Saudi Investment Bank.	30/01/2024
MIS announces signing a contract with the Human Resources Development Fund worth SAR 39,246,040.80 (VAT included).	04/02/2024
MIS announces signing a project contract with Bank Albilad worth SAR 125,350,000.00 (VAT included).	05/02/2024
MIS announces further updates regarding its signed contract with Saudi Fransi Capital (SFC).	11/02/2024
MIS announces its annual financial results for the year ending 31/12/2023.	21/03/2024
MIS announces signing a framework agreement with the Spending Efficiency and Government Projects Authority.	25/03/2024
MIS announces a material development.	28/03/2024
MIS announces further updates regarding its signed contract with Saudi Fransi Capital (SFC).	31/03/2024
MIS announces its Board's recommendation to distribute cash dividends to shareholders for Q1 2024.	16/04/2024
MIS announces its dividend distribution policy for 2024, 2025, and 2026.	16/04/2024
MIS issues a corrective announcement regarding its Board's recommendation on Q1 2024 dividend distribution.	16/04/2024

Announcement	Date
MIS issues a follow-up announcement regarding its dividend distribution policy for 2024, 2025, and 2026.	16/04/2024
MIS invites its shareholders to attend the Ordinary General Assembly Meeting (First Session) via modern technology.	29/04/2024
MIS announces awarding of a contract with Saudi Electricity Company worth SAR 86,461,360.80 (VAT included).	02/05/2024
MIS announces signing a contract for the Continuous Monitoring System Project with the National Center for Government Resource Systems worth SAR 71,918,808.10 (VAT included).	07/05/2024
MIS announces signing a contract for network management and operation services with Saudi Electricity Company worth SAR 86,461,360.80 (VAT included).	12/05/2024
MIS announces signing a contract with the Ministry of Justice worth SAR 81,200,000.00 (VAT included) to provide technical support for system development.	12/05/2024
MIS announces the start date of electronic voting for the Ordinary General Assembly Meeting agenda items (Reminder Announcement).	16/05/2024
MIS announces its preliminary financial results for the period ending 31/03/2024 (Three Months).	19/05/2024
MIS announces the results of its Ordinary General Assembly Meeting (First Session).	21/05/2024
MIS announces further updates regarding its Board's decision to allocate SAR 40 million for an investment portfolio in global AI companies.	28/05/2024
MIS announces further updates regarding its signed contract with Saudi Fransi Capital (SFC).	28/05/2024
MIS announces signing a joint contract with Microsoft Arabia Ltd. and Saudi Data Center Fund 1 to lease and provide data center services (Data Center 1), representing more than 50% of its 2023 revenue.	09/06/2024
MIS announces awarding of a project to operate the comprehensive computer system at Imam Mohammad Ibn Saud Islamic University worth SAR 78,710,599.92 (VAT included).	09/06/2024
MIS announces awarding of a contract to Idrat for Communications & IT worth SAR 125,773,752 (VAT included).	23/06/2024
MIS announces the awarding of a project with the Saudi Authority for Data and Artificial Intelligence (SDAIA) worth SAR 38,741,883.10 (VAT included).	24/06/2024
MIS announces signing a Memorandum of Understanding (MoU) with Saudi Fransi Capital.	07/07/2024
MIS announces securing an Islamic-compliant credit facility.	22/07/2024
MIS announces signing a joint contract with Microsoft Arabia Ltd. and Saudi Data Center Fund 1 for Data Center 1, representing more than 50% of 2023 revenue.	25/07/2024

Announcement	Date
MIS announces signing a joint contract with Microsoft Arabia Ltd., Saudi Data Center Fund 1, and Tonomus Ltd. for Data Center 1, representing more than 45% of 2023 revenue.	30/07/2024
MIS announces further updates regarding its signed contract with Saudi Fransi Capital (SFC).	31/07/2024
MIS announces awarding of a project to operate the comprehensive computer system at Imam Mohammad Ibn Saud Islamic University worth SAR 78,710,599.92 (VAT included).	08/08/2024
MIS announces awarding of a project to operate the comprehensive computer system at Imam Mohammad Ibn Saud Islamic University worth SAR 78,710,599.92 (VAT included).	08/08/2024
MIS announces its preliminary financial results for the period ending 30/06/2024 (Six Months).	11/08/2024
MIS announces awarding of a project for IT maintenance and digital system operations with the Royal Commission for Jubail and Yanbu (Jubail Project General Administration) worth SAR 104,734,604.35 (VAT included).	29/08/2024
MIS announces awarding of a project with King Abdullah Medical Complex in Jeddah and its affiliated centers worth SAR 59,770,509.40 (VAT included).	01/09/2024
MIS announces signing a contract with SABIC exceeding 20% of its 2023 revenue.	04/09/2024
MIS announces signing a contract with Saudi Electricity Company worth SAR 36,318,845.73 (VAT included).	10/09/2024
MIS announces awarding of a project with Saudi Electricity Company worth SAR 93,725,000.00 (VAT included).	11/09/2024
MIS announces securing an Islamic-compliant credit facility.	12/09/2024
MIS announces signing a contract with Saudi Electricity Company worth SAR 93,725,000.00 (VAT included).	19/09/2024
MIS announces signing a Letter of Intent with Saudi Fransi Capital on behalf of Saudi Data Center Fund 1 to expand data center capacity.	24/09/2024
MIS announces further updates regarding its signed contract with Saudi Fransi Capital (SFC).	01/10/2024
MIS announces awarding of a project with the Saudi Authority for Data and Artificial Intelligence (SDAIA) worth SAR 58,637,663.95 (VAT included).	09/10/2024
MIS issues a corrective announcement regarding its preliminary financial results for the period ending 30/06/2024 (Six Months).	14/10/2024
MIS announces awarding of a project to Advanced Medical Systems Company (a single-member limited liability company owned by MIS) with NUPCO worth SAR 57,270,369.30 (VAT included).	14/10/2024

Announcement	Date
MIS announces signing a contract with the Royal Commission for Jubail and Yanbu – General Administration of the Jubail Project worth SAR 104,734,604.35 (VAT included).	29/10/2024
MIS announces signing an agreement with Idarat for Communications & IT worth SAR 125,773,752 (VAT included).	03/11/2024
MIS issues a follow-up announcement regarding its agreement with Idarat for Communications & IT worth SAR 125,773,752 (VAT included).	04/11/2024
MIS announces signing a framework agreement with Saudi Company for Comprehensive Technical and Security Control (Tahakom).	06/11/2024
MIS announces its preliminary financial results for the period ending 30/09/2024 (Nine Months).	11/11/2024
MIS announces signing a contract with the Ministry of Tourism worth SAR 66,783,032.74 (VAT included).	17/11/2024
MIS announces its Board's approval to invest in global technology companies.	02/12/2024
MIS announces signing a project contract with King Abdullah Medical Complex in Jeddah and its affiliated centers worth SAR 59,770,509.40 (VAT included).	09/12/2024
MIS announces awarding of a project with the Saudi Authority for Data and Artificial Intelligence (SDAIA) worth SAR 58,933,305.95 (VAT included).	11/12/2024
MIS announces its Board's decision to approve an increase in the capital of a subsidiary company.	25/12/2024
MIS announces awarding of a project with the Ministry of Health (General Office) worth SAR 41,885,587.50 (VAT included).	26/12/2024
MIS announces awarding of a project with the Ministry of Health (General Office) worth SAR 59,938,086.25 (VAT included).	26/12/2024
MIS announces its Board's approval to invest in global artificial intelligence companies.	11/01/2024
MIS announces the latest updates regarding its Board's decision to allocate SAR 40 million for an investment portfolio in global AI companies.	21/01/2024
MIS announces awarding of a project with the National Center for Government Resource Systems worth SAR 71,918,808.10 (VAT included).	22/01/2024
MIS announces further updates regarding its Board's decision to allocate SAR 40 million for an investment portfolio in global AI companies.	24/01/2024

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# Financial Performance



## Key Performance Indicators

### Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 31 December 2024

Revenues and Expenses	2024 (SAR)	2023 (SAR)
Revenue	1,212,982,515	1,459,714,733
Cost of sales	955,214,861	1,213,935,880
Gross profit	257,767,654	245,778,853
General and administrative expenses	114,042,745	81,236,817
Selling and marketing expenses	24,764,765	15,356,021
Impairment loss of trade receivables and contract assets	(1,954,712)	87,445,445
Operating profit	120,914,856	61,740,570
Other revenue	5,560,892	4,623,208
The share in the profits of invested companies using the equity method	6,913,997	7,077,402
Gain/(loss) on fair value in investment at FVTPL	73,036,039	
Finance costs	83,473,651	53,010,494
Finance revenue	8,310,930	3,974,161
Profit before deduction of Zakat	131,263,063	24,404,847
Zakat	6,861,456	10,431,491
<b>Net profit for the year</b>	<b>124,401,607</b>	<b>13,973,356</b>

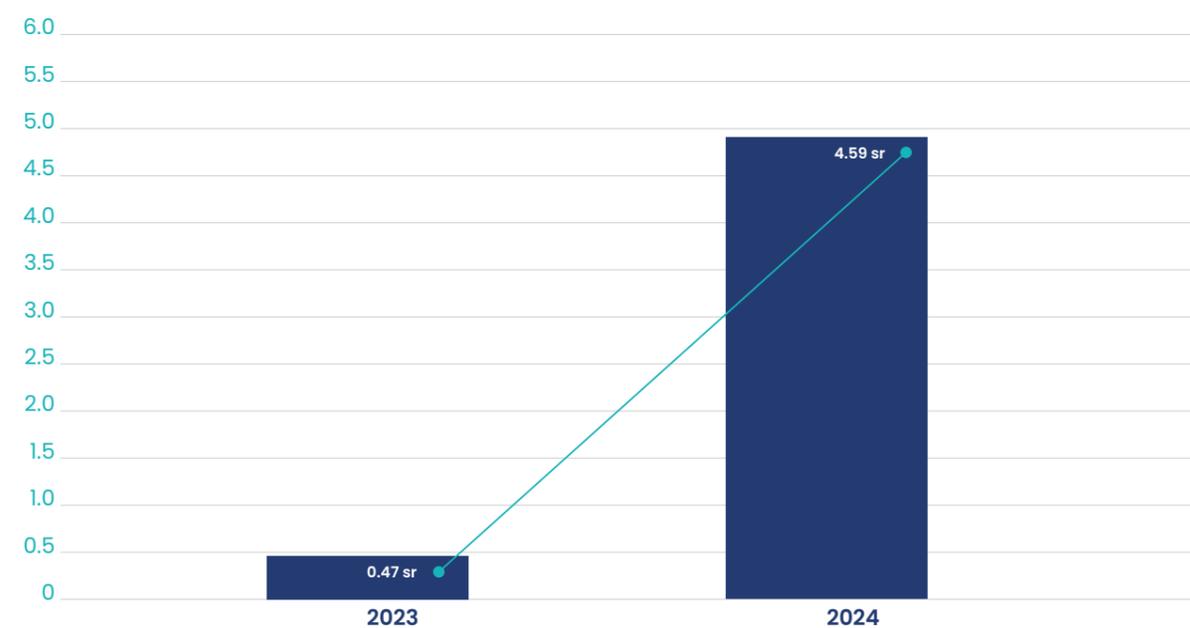
### Other Comprehensive Loss

Item that will not be reclassified to profit or loss

Revenue and Expense	2024 (SAR)	2023 (SAR)
Remeasurement gain/(loss) on employee defined benefit obligation	1,559,860	3,523
Total other comprehensive Income	1,559,860	3,523
Total comprehensive income for the year	125,961,466	13,976,879

### Earnings Per Share (EPS)

Earnings per share	2024 (SAR)	2023 (SAR)
Basic EPS and diluted of net income for the year	4.15	0.47



## Financial Statements

	2024 (SAR)	2023 (SAR)
<b>Assets</b>		
<b>Non-current assets</b>		
Property and equipment	34,515,351	37,506,419
Intangible assets	13,486,057	3,868,853
Companies invested in by the equity method	18,896,003	15,885,121
Investments classified as fair value through profit or loss	177,967,563	25,000,000
Contract assets	75,465,013	10,283,608
Contract costs	9,906,866	11,057,878
<b>Trade and other receivables</b>	<b>145,931,697</b>	<b>22,468,386</b>
<b>Total non-current assets</b>	<b>476,168,549</b>	<b>126,070,265</b>
<b>Current assets</b>		
Contract assets	985,102,210	694,834,858
Contract costs	271,961,908	109,438,300
Trade and other receivables	540,594,894	631,741,087
Advance payments and other assets	117,193,936	126,848,445
Inventory	7,284,934	2,555,222
Cash and cash equivalents	179,061,534	162,665,473
<b>Total current assets</b>	<b>2,101,199,417</b>	<b>1,728,083,385</b>
<b>Total assets</b>	<b>2,577,367,966</b>	<b>1,854,153,650</b>

## Equity and Liabilities

	2024 (SAR)	2023 (SAR)
<b>Equity</b>		
Capital	300,000,000	300,000,000
Other precautions	11,308,259	9,748,399
Treasury shares	-	(12,447,944)
The remaining profits	112,080,824	(10,412,333)
<b>Total shareholders' equity</b>	<b>423,389,082</b>	<b>286,888,122</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
The employee benefits	24,415,195	24,697,800
<b>Total non-current liabilities</b>	<b>24,415,195</b>	<b>24,697,800</b>
<b>Current liabilities</b>		
Loans and advances	878,471,184	619,294,498
Trade and other receivables	993,472,860	660,218,208
Other liabilities	15,472,072	56,302,021
Contract liabilities	236,236,715	197,055,144
Due Zakat	5,910,858	9,697,857
<b>Total current liabilities</b>	<b>2,129,563,689</b>	<b>1,542,567,728</b>
<b>Total liabilities</b>	<b>2,153,978,884</b>	<b>1,567,265,528</b>
<b>Total equity and liabilities</b>	<b>2,577,367,966</b>	<b>1,854,153,650</b>

## Assets, Liabilities, and Shareholders' Equity

	2024	2023	2022	2021	2020	2019
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property and equipment	34,515,351.2	37,506,419.0	40,622,269.0	42,386,878.0	37,353,304.0	20,539,413.0
Intangible assets	13,486,056.6	3,868,853.0	5,494,771.0	6,315,141.0	2,089,690.0	2,036,721.0
Equity-accounted investees	18,896,002.6	15,885,121.0	8,807,719.0	6,551,183.0	4,919,342.0	2,651,976.0
Advance for investment	-	-	25,000,000.0	25,000,000.0	-	-
Investment classified as FVTPL	177,967,563.0	25,000,000.0				
Contract assets, net	75,465,012.5	10,283,608.0	22,259,987.0	45,477,359.0	24,120,402.0	22,749,002.0
Trade and other receivables, net	145,931,697.3	22,468,386.0	-	-	618,345.0	-
Contract costs, net	9,906,865.8	11,057,878.0	9,867,633.0	-	-	1,976,522.0
<b>Total non-current assets</b>	<b>476,168,549.1</b>	<b>126,070,265.9</b>	<b>112,052,379.0</b>	<b>125,730,561.0</b>	<b>69,101,083.0</b>	<b>49,953,634.0</b>
<b>Current assets</b>						
Contract assets, net	985,102,210.2	694,834,858.0	628,031,875.0	522,265,988.0	350,958,977.0	429,156,638.0
Contract costs, net	271,961,908.5	109,438,300.0	15,873,454.0	72,075,505.0	110,815,191.0	82,825,763.0
Trade and other receivables, net	540,594,894.2	631,741,087.0	506,985,897.0	388,122,120.0	516,373,846.0	351,110,494.0
Prepayments and other assets, net	117,193,935.9	126,848,445.0	191,957,831.0	22,007,053.0	19,141,670.0	17,488,266.0
Inventories	7,284,934.2	2,555,222.0	1,508,743.0	-	-	-
Cash and cash equivalents	179,061,534.1	162,665,473.0	152,283,200.0	21,563,199.0	81,408,907.0	29,361,283.0
<b>Total current assets</b>	<b>2,101,199,417.1</b>	<b>1,728,083,385.0</b>	<b>1,496,641,000.0</b>	<b>1,026,033,865.0</b>	<b>1,078,698,591.0</b>	<b>909,942,444.0</b>
<b>TOTAL ASSETS</b>	<b>2,577,367,966.1</b>	<b>1,854,153,650.0</b>	<b>1,608,693,379.0</b>	<b>1,151,764,426.0</b>	<b>1,147,799,674.0</b>	<b>959,896,078.0</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>						
<b>Shareholders' equity</b>						
Share capital	300,000,000.0	300,000,000.0	300,000,000.0	250,000,000.0	200,000,000.0	160,000,000.0
Statutory reserve	-	-	9,586,376.0	5,647,975.0	9,037,604.0	14,049,229.0
Other reserves	11,308,258.7	9,748,399.0	9,744,876.0	7,168,919.0	7,442,580.0	7,585,400.0
Treasury shares	-	(12,447,944.0)	-	-	-	-
Retained earnings	112,080,823.7	(10,412,333.0)	51,767,686.0	70,842,327.0	107,972,949.0	97,682,851.0
<b>Total shareholders' equity</b>	<b>423,389,082.5</b>	<b>286,888,122.0</b>	<b>371,098,938.0</b>	<b>333,659,221.0</b>	<b>324,453,133.0</b>	<b>279,317,480.0</b>
<b>Liabilities</b>						
<b>Non-current liabilities</b>						
Employee benefits	24,415,194.6	24,697,800.0	22,891,760.0	22,575,107.0	20,123,942.0	15,915,311.0
Contract liabilities	-	-	9,986,647.0	24,495,304.0	33,277,882.0	24,677,276.0
Lease liabilities	-	-	90,844.0	368,055.0	647,565.0	917,453.0
<b>Total non-current liabilities</b>	<b>24,415,194.6</b>	<b>24,697,800.0</b>	<b>32,969,251.0</b>	<b>47,438,466.0</b>	<b>54,049,389.0</b>	<b>41,510,040.0</b>
<b>Current liabilities</b>						
Loans and borrowings	878,471,183.9	619,294,498.0	370,942,909.0	370,753,812.0	371,942,139.0	219,325,610.0
Trade and other payables	993,472,859.5	660,218,208.0	501,737,708.0	264,781,063.0	243,368,697.0	316,519,352.0
Other liabilities	15,472,072.1	56,302,021.0	682,753.0	4,181,537.0	7,136,576.0	3,826,114.0
Contract liabilities	236,236,715.5	197,055,144.0	322,614,569.0	123,499,301.0	138,535,523.0	91,786,524.0
Zakat payable	5,910,858.3	9,697,857.0	8,647,251.0	7,451,026.0	8,314,217.0	7,610,958.0
<b>Total current liabilities</b>	<b>2,129,563,689.3</b>	<b>1,542,567,728.0</b>	<b>1,204,625,190.0</b>	<b>770,666,739.0</b>	<b>769,297,152.0</b>	<b>639,068,558.0</b>
<b>Total liabilities</b>	<b>2,153,978,883.9</b>	<b>1,567,265,528.0</b>	<b>1,237,594,441.0</b>	<b>818,105,205.0</b>	<b>823,346,541.0</b>	<b>680,578,598.0</b>
<b>Total shareholders' equity and liabilities</b>	<b>2,577,367,966.3</b>	<b>1,854,153,650.0</b>	<b>1,608,693,379.0</b>	<b>1,151,764,426.0</b>	<b>1,147,799,674.0</b>	<b>959,896,078.0</b>

## Investments in associate companies

MIS has investments in the associate companies below:

Names of associates	Main activities	Country of incorporation and principal place of business	Ownership percentage
Edarat Sall Group	Technical Solutions	Lebanon	50%
Edarat Communications and Information Technology Company	Development, installation and maintenance of software and computers	KSA	30%
Finchia Global Information Technology BVI	Technical Solutions	British Virgin Islands	50%

All the above investments are accounted based on the equity method.

The following table shows the summarized consolidated financial information of the MIS's investments in associate companies. The disclosed information reflects the amounts appearing in the financial statements of the associates as of December 31, 2023 and 2024:

(SAR)	Edarat Group Ltd	Edarat Communications and Information Technology Company	Finchia Global Information Technology BVI	Total (SAR)
<b>At 01 January 2023</b>	164,516	8,583,830	59,373	8,807,719
Share in profit (loss)	103,836	7,028,634	(55,068)	7,077,402
<b>At 31 December 2023</b>	<b>268,352</b>	<b>15,612,464</b>	<b>4,305</b>	<b>15,885,121</b>
Share of profit	1,416	7,155,163	(1,794)	7,154,785
Disposal of investment	-	(3,903,116)	-	(3,903,116)
<b>At 31 December 2024</b>	<b>269,768</b>	<b>18,864,511</b>	<b>2,511</b>	<b>19,136,790</b>

## Loans Owed by the Company

Bank name	Type of facilities	Approved Murabaha Rate	In compliance with Sharia	Financing Term (Days)	Opening balance	New loans	Paid loans	net loans
Al Rajhi Bank	Project financing	6.83%	Yes	270	-	79,938,335	71,087,603	8,850,732
Arab National Bank	Project financing	6.93%	Yes	270	-	250,091,227	103,767,000	146,324,227
Banque Saudi Fransi	Project financing	7.12%	Yes	180	485,986,179	1,036,184,298	1,006,622,883	515,547,594
SISCO Financial Company	Project financing	5.50%	No	360	24,631,179	84,265,249	63,224,816	45,671,612
Gulf International Bank	Project financing	6.96%	Yes	180	65,880,792	202,189,132	133,472,021	134,597,903
The Saudi Investment Bank	Project financing	8.45%	Yes	270	12,566,857	16,933,344	29,500,201	-
British Saudi Bank	Project financing	8.21%	Yes	180	30,229,491	33,824,764	45,464,580	18,589,675
<b>Total</b>					<b>619,294,498</b>	<b>1,703,426,349</b>	<b>1,453,139,104</b>	<b>869,581,743</b>

## Statutory Payments & Dues

### 1. Zakat:

Payment month 2024	January	February	March	April	May	June	July	August	September	October	November	December	Total
Paid in full	-	-	-	10,648,456.00	-	-	-	-	-	-	-	-	10,648,456.00
Duration due	-	-	-	Zakat-2023	-	-	-	-	-	-	-	-	-

Note: The regularity of payment shall be 30 days as stated in law

### 2. VAT:

Payment month 2024	January	February	March	April	May	June	July	August	September	October	November	December	Total
The paid amount	29,816,359	6,823,107	14,333,323	24,101,360	11,068,749	567,107	-	8,464,595	9,282,681	425,449	45,993,502	4,869,234	155,745,467
The due period	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	45566	Nov-24	

\*Net Receivable

Note: The regularity of payment shall be 30 days as stated in law

### 3. Withholding tax:

Payment month 2024	January	February	March	April	May	June	July	August	September	October	November	December	Total
The paid amount	3,076,198	2,498,182	2,164,516	1,199,289	-	1,628,292	7,287,043.61	-	1,237,296	6,021,343	1,348,013	2,731,799	29,191,972
The due period	Nov-23	Dec-23	Jan-24	Feb/Mar-24	-	Apr-24	May/Jun-24	-	Jul-24	Aug-24	Sep-24	Oct/Nov-24	

Note: The regularity of payment shall be 30 days as stated in law

## Summary of the consolidated income statement of the company during period from 2019 to 2024

Income/expenses	2024	2023	2022	2021	2020	2019
Revenues	1,212,982,515	1,459,714,733	789,621,989	638,823,83	674,793,096	997,515,170
Sales cost	955,214,861	1,213,935,880	586,847,849	472,108,683	501,563,514	833,693,238
Total profit	257,767,654	245,778,853	202,774,140	166,715,145	173,229,582	163,821,932
General and administrative expenses	114,042,745	81,236,817	86,778,161	60,820,520	55,380,278	44,258,309
Selling and marketing expenses	24,764,765	15,356,021	12,518,121	10,159,776	9,617,212	11,782,844
Impairment loss on trade receivables and contract assets	(1,954,712)	87,445,445	1,700,000	18,470,961	9,931,472	7,581,286
Profit from operations	120,914,856	61,740,570	101,777,858	77,263,888	98,300,620	100,199,493
Other income	5,560,892	4,623,208	3,010,136	3,583,405	5,385,914	1,283,372
The share in the profit of companies invested in through the equity method	6,913,997	7,077,402	6,115,191	1,903,715	2,267,366	833,200
Profit from disposal of shares	73,036,039	-	15,238,980	-	-	-
Financial costs	83,473,651	53,010,494	23,552,258	18,911,999	18,443,057	22,132,186
Financial revenues	8,310,930	3,974,161	2,873,853	1,041,544	1,960,388	2,806,149
Profit before zakat	131,263,063	24,404,847	105,463,760	64,880,554	89,471,231	82,990,028
Zakat	6,861,456	10,431,491	9,600,000	8,400,805	8,192,758	7,010,217
<b>Net profit for the year</b>	<b>124,401,607</b>	<b>13,973,356</b>	<b>95,863,760</b>	<b>56,479,749</b>	<b>81,278,473</b>	<b>75,979,811</b>

## Risk Management

### Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Group did not have any significant foreign currency denominated monetary assets or liabilities at the reporting date for which it was exposed to foreign currency fluctuations. Consequently, no foreign currency sensitivity analysis has been presented.

### Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in the market commission rates. The Group has no significant commission bearing assets, but has commission bearing liabilities at 31 December 2024 and 31 December 2023. The Group manages its exposure to commission rate risk by continuously monitoring movements in commission rates.

The following table demonstrates the sensitivity of the Group to a reasonably possible change, with all other variables held constant, of the Group Income before Zakat (through the impact on floating rate borrowings) for the year ended 31 December:

Profits (losses) through the income statement	2024	2023
Increase by 50 base points	4,347,909	3,407,721
Decrease by 50 base points	(4,347,909)	(3,407,721)

The sensitivity analysis has been determined based on the exposure to commission rates for non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole period. A 50-basis point increase or decrease is used when reporting commission rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in commission rates.

### Credit risk

The Group manages exposure to credit risk, which is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Credit exposures arise principally from Group's trade receivables, contract assets and balances with banks.

The Group attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counter-parties, and continually assessing the creditworthiness of counter-parties.

### Credit risk related to time deposit and cash deposit

Credit risk from balances with banks and financial institutions is managed in accordance with the Group's policy. Cash is substantially placed with national banks with sound credit ratings. The Group does not consider itself exposed to a concentration of credit risk with respect to banks due to their strong financial background.

The Group uses an allowance matrix to measure the ECLs of trade receivables and contract assets from governments, semi government and private customers.

Loss rates are calculated using a roll rate method based on the probability of a receivable progressing through successive stages of delinquency to write-off. Roll rates are calculated separately for exposures in different segments based on the following common credit risk characteristics- governments and private.

### Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The management believes that the Group is not exposed to significant risks in relation to liquidity and maintains different lines of credit. Upon careful comparison of the financial liabilities included within the current liabilities with the financial assets forming part of the current assets, there seems to be a reasonably hedging position between the two categories.

### The Contractual Benefits for Financial Liabilities

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments:

As on 31 December 2024	Carrying amount	Total	Within 3 months	4 to 6 months	Over 6 months
Loans and borrowings	869,581,744	899,193,002	412,393,082	465,070,194	21,729,726
Trade payables and other liabilities*	980,740,814	979,933,146	585,337,295	150,441,126	244,154,725
Other liabilities	15,472,072	15,472,072	15,472,072		
	1,865,794,631	1,894,598,220	1,013,202,449	615,511,320	265,884,451

As on 31 December 2023	Carrying amount	Total	Within 3 months	4 to 6 months	Over 6 months
Loans and borrowings	619,294,498	622,593,427	366,055,767	75,566,537	180,971,122
Trade payables and other liabilities*	653,187,440	653,187,440	364,513,655	142,486,671	146,187,114
Other liabilities	56,302,021	56,302,021	49,395,071	6,906,950	-
	1,328,783,959	1,332,082,888	779,964,493	224,960,158	327,158,236

## Capital management

The primary objective of the Group's capital management is to ensure that it maintains healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The board of directors seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowing and the advantages and security afforded by a sound capital position. The Group's target is to achieve a return on capital above 35%; in 2024 the return is 41% (2023: 5%). The weighted-average interest expense on interest-bearing borrowings was 5.86% (2023: 7%).

The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

The Group includes within net debt: short-term loans, trade and other liabilities less cash and cash equivalents.

	31 December 2024	31 December 2023
Loans and borrowings	869,581,744	619,294,498
Trade and other payables	993,472,860	660,218,208
Other liabilities	15,472,072	56,302,021
Less: Cash and cash equivalents	(179,061,534)	(162,665,473)
<b>Net Debt</b>	<b>1,699,465,142</b>	<b>1,173,149,254</b>
Shareholders' equity	423,389,082	288,819,613
<b>Shareholders' equity and net debt</b>	<b>2,122,854,224</b>	<b>1,461,968,867</b>
<b>Gearing ratio</b>	<b>80%</b>	<b>80%</b>

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define capital structure requirements. Breaches in meeting the financial covenants may lead to call-back of facilities. The Group did not comply with certain loan covenants during the year. However, the Group was able to obtain waiver letters from the respective banks in this regard. No changes were made in the objectives, policies or processes for managing capital during the years ended 31 December 2024 and 31 December 2023.



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